

Tata Power Renewable Energy Limited Signs PDA for 4.4 MW AC Group Captive Solar Plant with ANAND Group, an Automotive Industry Leader

- Paving the way for 10 Million Units of clean energy generation and a significant reduction of ~5500 tonnes of carbon emissions

National, August 29, 2023: Tata Power Renewable Energy Limited (TPREL), a leading renewable energy company in India and a subsidiary of Tata Power, signed a Group Captive Power Delivery Agreement (PDA) for 4.4 MW AC with the ANAND Group, a global automotive systems and parts industry leader.

Under this agreement, TPREL will facilitate the generation of 10 million units of clean energy through renewable sources. The project is expected to eliminate ~5,500 tonnes of carbon emissions annually, aligning with TPREL's mission to create a greener and cleaner future for its Commercial and Industrial (C & I) customers. By leveraging the power of renewable energy sources with sustainability-focused Groups such as ANAND, Tata Power aims to set a precedent for other organizations to follow suit and invest in eco-friendly energy solutions.

Speaking on the association, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited, expressed**, "We are pleased to support the ANAND Group as it embarks on its clean energy transformative journey. This group captive project highlights our commitment to support the automotive industry in becoming more sustainable and environmentally focussed."

Commenting on the partnership **Mr. Rajeev Gera, President - Business Development & Corporate Materials, ANAND Group, said**, "In the spirit of sustainable collaboration, the project marks the union of visionaries and targeted goals to develop green energy. As Tata Power Renewable and ANAND Group join hands in this group captive project, we are together setting the path—and new benchmarks—for a greener future together."

Previously, Tata Power and the ANAND Group collaborated for a 10.1-MW Solar PV park power project, located in Maharashtra, India. This latest Group Captive PPA signifies the synergistic efforts of TPREL and ANAND in promoting renewable energy adoption, yielding tangible environmental benefits and showcasing Tata Power's expertise in innovative energy solutions and ANAND's focus on sustainable business practices.

This approach provides cost-effective renewable energy access for multiple participants, aligning with the government's sustainability objectives.

With this addition, the total renewables capacity of TPREL reaches 7,787 MW including 3,655 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind.

About Tata Power Renewable Energy Ltd:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2 GW in Bengaluru and plans to set up a Greenfield 4 GW solar cell

and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL's total renewable utility capacity is 7,787 MW including 3,655 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.6 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About ANAND Group

ANAND is a \$2-billion Group that has a legacy of six decades and is a leader in manufacturing world-class products and systems for the automotive industry. ANAND has 21 companies of which 13 are joint ventures. It has also formed six technical collaborations.

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