

Tata Power Solar Systems Limited (TPSSL) receives Letter of Award of ₹ 1,755 crore to set up 300 MW solar project for NLC India Limited in Rajasthan

- With this win, TPSSL portfolio touches 11.5GWp and as on date its total order book stands at about ₹ 17,000 crore
- Project is expected to generate more than 750 Mn. units and reduce around 6 lakh tons of CO₂ annually

National, March 29, 2023: Tata Power Solar Systems Limited (TPSSL), one of India's largest integrated solar companies and a wholly owned subsidiary of the Company has received the Letter of Award (LoA) of ₹ 1,755 crore for setting up a 300 MW Domestic Content Requirement (DCR) based EPC project for NLC India Limited (NLCIL), formerly called Neyveli Lignite Corporation Limited, as part of the CPSU scheme.

The project, located at Barsingar in Bikaner District, Rajasthan, is expected to generate more than 750 Mn. units and reduce 6 lakh tons of CO₂ annually.

NLCIL has been a forerunner amongst the Public Sector Enterprises in the energy sector, with large scale lignite production and significant share in thermal and renewable power generation.

TPSSL will also do the operation and maintenance of the project for 3 years after the commercial operation declaration (COD). The LoA for the project was awarded through competitive bidding. The project will get commissioned within 18 months from the date of receiving of LoA. TPSSL will handle the complete project execution from designing to commissioning and the evacuation system up to delivery point (220KV side of pooling Sub-station).

This win not only reinforces TPSSL's leadership position in the execution of large solar projects but also establishes it as a preferred partner for driving the green energy transition in the country.

TPSSL has commissioned some of the most significant EPC and large-scale solar projects in the country. TPSSL is a trailblazer in developing and setting up customized renewable projects and with this win, its total portfolio will touch 11.5GWp. As on date, TPSSL's total order book stands at about ₹ 17,000 crore.

About Tata Power Solar Systems Limited:

TPSSL, with over 33 years of deep domain expertise is one of the pioneering solar manufacturers in the world and India's largest specialized EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, TPSSL now operates independently as a wholly-owned subsidiary of TPREL.

As one of the largest solar manufacturers in India, TPSSL operates a world-class manufacturing unit in Bangalore, with a production capacity of 670MW of modules and 530 MW of cells. It has a portfolio of more than 11.5GWp of ground-mount utility-scale, over 1.3 GW of rooftop and distributed ground-mounted systems, and over 95,000 solar water pumps in India to date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps, and power packs, among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information, visit: www.tatapowersolar.com

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2GW in Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL's total renewable utility capacity is 6,503MW including 2,594 MW projects under various stages of implementation and its operational capacity is 3,909 MW, which includes 2,981 MW solar and 928 MW wind. Presently, the company's solar EPC portfolio is more than 11.5GWp of ground-mount utility-scale, over 1.3 GW of rooftop and distributed ground-mounted systems, and over 95,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. www.tatapowersolar.com

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed / managed capacity of 14101 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution and trading.

The Company had developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5241 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 37% of the overall portfolio, the company is a leader in clean energy generation.

It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12 million consumers via its Discoms, under public-private partnership model viz Tata Power Delhi Distribution Ltd. with Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions providers by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters etc.

With its 107 years trackrecord of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

For further information, please contact:

Jyoti Kumar Bansal ,Chief – Branding & Communications, Tata Power

Email: jyotikumar.bansal@tatapower.com

Siddharth Gaur – Head PR, Tata Power
E-mail: Siddharth.gaur@tatapower.com

Ankita Chowdhury , Head – Corporate Communications, Tata Power Solar
Email: ankita.chowdhury@tatapower.com

Siddharth Kumar

9902929187

Email: siddharth.kumar@adfactorspr.com;