

Tata Power Solar Systems Limited receives 'Letter of Award' of ₹ 596 crore to set up 125MWp floating solar project for NHDC

National, 14th September, 2022: Tata Power Solar Systems Limited (TPSSL), one of India's leading solar EPC companies and a wholly-owned subsidiary of Tata Power Renewable Energy Limited, received the 'Letter of Award' (LoA) of ₹596 crore. for setting up a 125MWp floating solar project from NHDC Limited (NHDC).

NHDC, had invited bids early this year for this project at the Omkareshwar reservoir in the Khandwa district of Madhya Pradesh. It will be one of the India's largest floating solar power projects.

Tata Power holds 93.94% stake in TPREL. NHDC is a joint venture of NHPC Limited and Government of Madhya Pradesh.

The LoA was awarded through tariff-based competitive bidding. The project will be commissioned within 13 months from the date of letter of award and will provide sustainable power to M. P. Power Management Company Limited.

Speaking on the win, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited** said, "This is a significant project for Tata Power Solar and we are honoured to collaborate with NHDC. This partnership will highlight our working and project execution diversity to promote green energy across sectors. Floating solar projects are the game changer for the renewable industry. This project is a true reflection of our ability to pioneer world-class solar projects within a short period of time."

TPSSL has always been at the forefront, when it comes to the implementation and commissioning of such large-scale solar and renewable projects. With this win, the company's total utility-scale solar project portfolio touches 9.8 GWp. As on date, TPSSL's total order book stands at ₹ 14,908 crore.

About Tata Power Solar Systems Limited:

Tata Power Solar, with over 32 years of deep domain expertise is one of the pioneering solar manufacturers in the world and India's largest specialized EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly-owned subsidiary of Tata Power. As one of the largest solar manufacturers in India, Tata Power Solar operates a world-class manufacturing unit in Bangalore, with a production capacity of 635MW of modules and 500MW of cells. It has a portfolio of more than 9.8GWp of ground-mount utility-scale, over 1.2GW of rooftop and distributed generation projects across the country, and has installed over 76000 solar water pumps in India to date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps, and power packs, among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information, visit: www.tatapowersolar.com

About Tata Power Renewable Energy Limited:

“Tata Power Renewable Energy Limited (“TPREL”) is a subsidiary of The Tata Power Company Limited and is one of the most significant renewable players in the country. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, storage systems including battery storage) which it owns, operates and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of over 1 GW at Bengaluru and plans to set up a greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As of 31st August 2022, TPREL’s total renewable utility capacity is 5,499 MW including 1,650 MW projects under various stages of implementation and its operational capacity is 3,849 MW which includes 2,921 MW solar and 928 MW wind.

Presently, the solar EPC portfolio is more than 9.8 GWp of ground-mount utility-scale, over 1.2 GW of rooftop and distributed ground mounted systems projects across the country and installation of over 76,000 solar water pumps in India to date.

TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions.”

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