



1st November, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: TPRE25

Dear Sir,

Sub: Letter of Award for development of 150MW solar project

This is to inform you that Tata Power Renewable Energy Ltd. (TPREL) has received a Letter of Award from Tata Power - Distribution (Tata Power - D) on 31st October, 2019 to develop a 150 MW solar project. The Power Purchase Agreement (PPA) will be executed upon approval and adoption of tariff by Maharashtra Electricity Regulatory Commission.

The energy will be supplied to Tata Power - D under a PPA, valid for a period of 25 years from scheduled commercial operation date. The Company has won this capacity in a bid announced by Tata Power - D in August 2019. The project has to be commissioned within 18 months from the date of execution of the PPA.

The plant is expected to generate 360 MUs of energy per year and will annually offset approximately 360 Million Kg of CO₂.

Yours faithfully,

For Tata Power Renewable Energy Limited

(Mona Purandare)
Company Secretary
ACS-11327

Tata Power Renewable Energy Limited

(Formerly known as Industrial Power Infrastructure Limited)

C/o The Tata Power Company Limited

Corporate Centre, B Block, 34, Sant Tukaram Road,

Carnac Bunder, Mumbai 400 009.

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