



29th July 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: TPRE25

Dear Sir,

Sub: Development of 250 MW Solar Project in Gujarat

This is to inform you that the Company has received a Letter of Award (LOA) from Gujarat Urja Vikas Nigam Limited (GUVNL) on 25th July 2019 to develop a 250 MW solar project in Dholera Solar Park of Gujarat. This capacity is in addition to 100 MW awarded by GUVNL earlier at Raghnesda Solar Park in May 2019.

The energy will be supplied to GUVNL under a Power Purchase Agreement (PPA) valid for a period of 25 years from the scheduled commercial operation date. The Company has won this capacity in a bid announced by GUVNL in January 2019. The project has to be commissioned within 15 months from the date of execution of the PPA.

With this win, TPREL's capacity under implementation would become 650 MW. The Plant is expected to generate 635 MUs of energy per year and will annually offset approximately 635 Million Kg of CO₂.

For Tata Power Renewable Energy Limited

Mona Purandare
Company Secretary
ACS-11327

Tata Power Renewable Energy Limited

(Formerly known as Industrial Power Infrastructure Limited)

C/o The Tata Power Company Limited
Corporate Centre, A Block, 34, Sant Tukaram Road,
Carnac Bunder, Mumbai 400 009.
Tel : 91 22 6717 1000 Extn : 1626
CIN : U40108MH2007PLC168314