



11th January 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Memorandum of Understanding

Tata Power Renewable Energy Limited (the Company) has signed a Memorandum of Understanding (MoU) with the Government of Gujarat (GoG) to develop 10,000 MW of Renewable Energy Power projects across multiple sites in Gujarat.

The signing ceremony took place at the Vibrant Gujarat event earlier today in the presence of key representatives from both, the GoG and the Company. This collaboration will support achieving the ambitious goal of generating 50% of power from renewable sources by 2030.

This MoU highlights the Company's commitment to contributing substantially to India's renewable energy landscape. The 10,000 MW Renewable Energy Power projects comprising solar, wind, hybrid, RTC, peak, and Firm and Dispatchable Renewable Energy (FDRE), covering an extensive 50,000 acres of encumbrance-free Government land, is scheduled to be developed in strategic locations across the state of Gujarat with a total investment potential of ₹ 70,000 crore, potentially generating employment for over 3,000 people.

This signing by the Company reflects the shared commitment with GoG to drive sustainable development, economic progress and employment in Gujarat through the Renewable Energy Power projects.

Yours faithfully,
For Tata Power Renewable Energy Limited

Jeraz E Mahernosh
Company Secretary
FCS 7008

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314

C/o The Tata Power Company Limited

Corporate Centre, A Block, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009

Tel: +91 22 6717 1000 Extn: 1626

Email: tprel@tatapower.com Website: www.tatapowerrenewables.com