



14th February 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir / Ma'am,

Sub: Press Release

Please find enclosed the press release titled "Tata Power Renewable Energy Limited signs PDA valuing ₹105 crore with Tata Communications to set up 18.75 MW AC group captive solar plant".

This is for your information and records.

Thanking you.

Yours faithfully,
For The Tata Power Renewable Energy Limited

Jeraz E Mahernosh
Company Secretary
FCS: 7008

Encl: As above

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314

C/o The Tata Power Company Limited

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Tata Power Renewable Energy Limited signs PDA valuing ₹ 105 crore with Tata Communications to set up 18.75 MW AC group captive solar plant

- Plant to generate nearly 40 million units (MUs) of power and offset more than 30,000 tonnes of CO₂ emissions annually
- Group Captive Solar to help reduce operating costs and increase energy efficiency for Tata Communications Limited
- Tata Power Renewable Energy Limited has achieved a significant milestone by surpassing a capacity of over 1.5 gigawatts (GW) in group captive projects

National, 14 February, 2024: Tata Power Renewable Energy Limited (TPREL), one of India's largest integrated power companies and a subsidiary of The Tata Power Company Limited, has signed a power delivery agreement with Tata Communications Limited (Tata Communications), a leading communications technology (commtech) player, for an 18.75 MW AC group captive solar power plant.

The project, facilitated through a special purpose vehicle (SPV) — Nivade Windfarm Limited — has acquired an estimated order value of ₹ 105 crore. Located in Aachegaon, Maharashtra, the plant is projected to generate approximately 40 MUs of power while offsetting more than 30,000 tonnes of CO₂ emissions annually.

By incorporating renewable energy sources in its energy consumption mix, Tata Communications reaffirms its commitment to environmental responsibility and adopting eco-friendly energy alternatives. While the decision to 'go green' demonstrates feasibility and immense benefits of sustainable energy practices, it also reflects the broader efforts within the sector to reduce environmental impact and champion a more sustainable and responsible business ecosystem.

Commenting on the partnership, **Mr. Deepesh Nanda, CEO and Managing Director, Tata Power Renewable Energy Limited**, said, "We are pleased to partner with Tata Communications to support their transition to renewable energy and duly enable their progress in the digital ecosystem arena for being a market leader in Commtech space. Our customised green energy solutions such as Group Captive Solar will not only reduce operating costs but also increase energy efficiency, thus paving the way for a sustainable and future-ready sector."

Mr. Manoj Tripathy, Vice President- Corporate Services, Tata Communications Limited said, "We are delighted to announce Tata Communications' unwavering dedication to sustainability as a leading global commtech player, as demonstrated through our strategic collaboration with Tata Power Renewable Energy. This initiative sets a formidable example for the transition towards a greener future. It is a resolute pledge towards fostering a cleaner, more sustainable path for the future of commtech."

Tata Power Renewable Energy Limited is strategically emphasizing on group captive projects to actively contribute to India's ambitious target of achieving net-zero carbon emissions by 2070, while also addressing the distinctive renewable energy requirements of clients across various sectors. In recent months, the Company has achieved a significant milestone by surpassing a capacity of over 1.5 gigawatts (GW) in group captive projects. This accomplishment is attributed to the successful execution of Power Purchase Agreements (PPAs) that span a diverse range of industries, including steel, polystyrene, mining, iron casting, manufacturing, hospitality, automotive, among others.

With the addition, the total renewables capacity of TPREL reached 9,015 MW* (PPA capacity is 7,629 MW), including 4,744 MW of projects in different phases of development. The company has operating capacity of 4,271 MW, including 3,244 MW in solar projects and 1,027 MW in wind projects

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About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and plans to set up a Greenfield 4.3 GW solar cell & solar module plant in Tamil Nadu. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 9,015 MW* (PPA capacity is 7,629 MW) including 4,744 MW projects under various stages of implementation and its operational capacity is 4,271 MW, which includes 3,244 MW solar and 1,027 MW wind. Presently, the company's solar EPC portfolio is more than 12.8 GWp of ground-mount utility-scale, over 2 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 14,464 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, and trading. The Company developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5,604 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 39% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from the Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12.4 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. In its 108 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

For further information, please contact:

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