

Tata Power Renewable Energy Limited and Dugar Power Forge tie up to Accelerate Nepal's Renewable Energy initiatives

~TPREL's entry into the Nepal renewable energy market significantly boosts the country's vision for energy sufficiency~

National, September 21, 2023: Tata Power Renewable Energy Limited (TPREL), one of the country's most significant renewable energy players has signed an agreement with Dugar Power Private Limited (Dugar Power), a subsidiary of Dugar Group which is a prominent business house in Nepal. This tie up heralds TPREL's strategic entry into Nepal's rapidly evolving renewable energy sector and sets the stage for a quantum leap in accelerating Nepal's shift toward sustainable energy.

TPREL is a subsidiary of The Tata Power Company Limited, one of India's largest integrated power companies.

This alliance empowers Dugar Power to achieve a significant milestone in integrating cutting-edge sustainable energy solutions within Nepal. The partnership is set to deploy transformative solar technologies to produce a range of on and off-grid energy solutions.

Engineered for adaptability, this collaboration marks the inception of a long-term commitment to energy sustainability in the region. The agreement is designed to cater to Nepal's diverse energy requirements, offering scalable solutions from 1 KW to MW levels. This opens up new horizons for TPREL to diversify its offerings, including supply cells & modules, Engineering, Procurement, and Construction (EPC), as well as Operations and Maintenance (O&M) in Nepal.

Mr. Ashish Khanna, CEO of Tata Power Renewable Energy Limited., said, "This partnership with Dugar Power is a strategic alliance engineered to redefine Nepal's energy landscape. As we make our entry into Nepal's promising renewable energy market, we intend to generate a transformative impact. With the combined expertise and resources of both companies, we are optimistic that this tie up will create an enabling ecosystem for sustainable energy transition in the region."

Mr. Abhishek Dugar, MD of Dugar Power Private Limited, commented, "Our alliance with Tata Power Renewable Energy Limited is a strategic alignment in achieving Nepal's long-term objectives for renewable energy and energy self-sufficiency. Our collective aim transcends commercial interests; we are committed to ensuring that clean energy reaches every corner of Nepal. This partnership is a testament to our unwavering commitment to propel Nepal toward a sustainable energy future."

Tata Power Renewable Energy Limited is a leading player in the renewable energy sector, having globally shipped over 3GW of cells and modules. The company has powered some of the biggest industry and utility-scale international projects like 3.411 MWp in the Netherlands, and 3.376 MWp in the USA, to name a few. Dugar Power complements this with its specialized expertise in Nepal's renewable energy landscape. Together, they form a synergistic alliance with the capability to transform energy solutions in Nepal.

This partnership transcends conventional business collaborations; it is a visionary endeavour with the strategic intent to reshape Nepal's renewable energy sector. Both Tata Power Renewable Energy Limited and Dugar Power Pvt. Ltd. are strategically positioned to elevate Nepal's energy landscape to unparalleled heights.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 670 MW modules in Bengaluru and plans to set up a Greenfield to set up a Greenfield 4.3 GW solar cell & solar module plant in Tamil Nadu. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 7,836 MW including 3,679 MW projects under various stages of implementation and its operational capacity is 4,157 MW, which includes 3,154 MW solar and 1,003 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.7 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

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