

Tata Power Renewable Energy Limited inks Power Delivery Agreement for 13.2 MW AC Group Captive Solar Plant with Dr. Abhay Firodia Group of Companies- Force Motors Limited and Jaya Hind Industries Private Limited

- *Plant set to generate 29.04 Million Units and offset over 21,200 tons of CO₂ emissions annually*

National, 13th December 2023: Tata Power Renewable Energy Limited (TPREL), one of the most significant renewable energy players in India, entered into a Power Delivery Agreement (PDA) with Dr. Abhay Firodia Group of Companies - Force Motors Limited and Jaya Hind Industries Private Limited, for supplying Green power for 25 years under Group Captive scheme. The partnership marks a significant stride in advancing sustainable energy solutions for industrial usage.

Under the agreement Force Motors Limited, a fully vertically integrated automobile company, will be utilising 6.2 MW AC power and consuming 13.64 Million Units (MUs) power annually. While the other group company, Jaya Hind Industries Private Limited will be utilising 7.0 MW AC power, consuming 15.40 MUs annually.

Located in Achegaon, Maharashtra, this group captive solar plant has a capacity of 13.2 MW AC, generating 29.04 MUs power annually and will reduce carbon emissions by 21,200 metric tons per year approximately. The project is scheduled to be completed within 12 months from the signing of PDA.

TPREL will oversee the development, management, and maintenance of the group captive solar plant facility. Force Motors Limited & Jaya Hind Industries Private Limited would benefit from clean and reliable power supply from the plant and have the chance to actively contribute to environmental sustainability.

Commenting on the partnership, **Mr. Deepesh Nanda, CEO & MD, Tata Power Renewable Energy Limited**, *"We are excited to collaborate with Dr. Abhay Firodia Group of Companies - Force Motors Limited and Jaya Hind Industries Private Limited to setup group captive solar plant. This alliance reiterates our commitment to provide customised sustainable energy solutions for industries. It will set new benchmarks in the automotive sector towards adoption of clean energy for environmentally conscious future."*

Mr. Prasan Firodia, MD, Force Motors Limited and Jaya Hind Industries Private Limited, shared, *"We are thrilled about the prospects this partnership brings. By aligning with TPREL, we are not only addressing our energy needs but also playing a part in shaping a sustainable future. This collaboration reflects our shared values of environmental responsibility and sets the stage for impactful, eco-friendly initiatives."*

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited, one of India's largest integrated power companies.

With this addition, the total renewables capacity of TPREL reached 8,327 MW (PPA capacity is 7,338 MW), which comprises 4,107 MW of projects in different phases of development and an operating capacity of 4,220 MW, including 3,201 MW in solar projects and 1,019 MW in wind projects.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and plans to set up a Greenfield to set up a Greenfield 4.3 GW solar cell & solar module plant in Tamil Nadu. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 8,327 MW (PPA capacity is 7,338 MW), including 4,107 MW projects under various stages of implementation and its operational capacity is 4,220 MW, which includes 3,201 MW solar and 1,019 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.8 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 14,413 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, and trading. The Company developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5,553 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 39% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from the Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12.9 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. In its 108 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

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