



18th October 2023

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 51 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that at its meeting held today, the Board:

1. accepted the resignation of Mr. Ashish Khanna as the Chief Executive Officer (KMP) of the Company effective close of business hours on 31st October 2023, who will move to a new assignment within the Tata Power group; and
2. appointed Mr. Deepesh Nanda (DIN:03151401) as the Chief Executive Officer and Managing Director (KMP) of the Company for a period of 5 years effective 1st November 2023, subject to approval of the shareholders.

A brief profile of Mr. Deepesh Nanda is given below:

Mr. Deepesh Nanda is the Chief Executive Officer for GE Gas Power in South Asia, responsible for GE's business in countries such as India, Bangladesh, Sri Lanka, Mauritius, and Nepal. He has been driving all the strategic initiatives to providing highly efficient, reliable, and cleaner powering solutions to the areas that need them the most.

At the Asia level, Mr. Nanda is the President & Chief Executive Officer for GE's Aero-derivative Gas Turbine business segment in Asia. He is responsible for driving growth in both the Aero new units and services portfolio across more than 22 countries in the region including key markets like China, Vietnam, Indonesia, Malaysia, Philippines, Singapore, Australia, New Zealand, India and Bangladesh. The Aero team, as part of a separate P&L stream within GE Gas Power, works closely with GE Research, FieldCore, Aviation, Heavy-duty Gas Turbine and Services to drive seamless Aero experience for the GE customers in Asia.

With the above roles, Mr. Nanda plays a significant role in developing growth strategies and finding solutions to bring electricity to the far-flung geographies of Asia. His experience in building infrastructure projects impacts everyday lives of people and helps in the next phase of energy transformation for the region.

Mr. Nanda holds a bachelor's degree, with distinction, in Mechanical & Production Engineering from Annamalai University, Chidambaram, India, and an M.B.A from the OUBS, Milton Keynes, UK.

This is for your information and record.

Yours faithfully,

For Tata Power Renewable Energy Limited

Jeraz E. Mahernosh
Company Secretary
FCS: 7008

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314

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