



28th February 2023

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Intimation as per Regulation 51 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended - Allotment of Compulsorily Convertible Preference Shares on Preferential basis

Further to our letters dated 14th April 2022 and 23rd January 2023, we inform you that the Board of Directors of the Company has, today, approved the allotment of 20,00,00,000 Compulsorily Convertible Preference Shares of face value of ₹ 100 each at par aggregating to ₹ 2000,00,00,000 on preferential basis to GreenForest New Energies Bidco Limited (GreenForest), a Company incorporated under the laws of England and Wales.

This completes both the Tranches of investments made by GreenForest in the Company for an aggregate amount of ₹ 4,000 crore.

This is for your information and record.

Yours faithfully,
For **Tata Power Renewable Energy Limited**

Jeraz E Mahernosh
Company Secretary and Compliance Officer

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314

C/o The Tata Power Company Limited

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