24th April 2023



National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - 24th April 2023

 Pursuant to Schedule III Part B (A)(16) and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (Listing Regulations) as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held today i.e Monday, 24th April 2023, has approved the Audited Financial Results of the Company for the quarter and year ended 31st March 2023.

A copy of the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended 31st March 2023, along with the Audit Report with an unmodified opinion is enclosed herewith.

- 2. The financial information, as required to be provided in terms of Regulation 52(4) of the Listing Regulations, forms part of the Financial Results.
- 3. In terms of Regulation 54(2) and 54(3) of the Listing Regulations, the Security Cover Certificate is also enclosed along with the financial results.
- 4. The details of related party transactions as required under Refgulation 23(9) of the Listing Regulations are also enclosed along with the financial results.
- 5. With reference to Regulation 52(7) and Regulation 52(7A) of the Listing Regulations, we hereby state the following:
 - a. The Company did not issue any Non-Convertible Debentures during the quarter ended on 31st March, 2023. The proceeds of Non-Convertible Debentures issued till 31st March, 2023 have been fully utilized for the purpose for which these proceeds were raised; and
 - b. There is no deviation in the use of proceeds of Non- Convertible Debentures as compared to the objects of the issue.

The said disclosures will also be made available on the Company's website at https://www.tatapowerrenewables.com/investors/corporate-announcements.aspx

The Trading Window of the Company was closed from 25th March 2023 and will reopen on 26th April 2023.

The Board meeting commenced at 3 p.m and concluded at 7 p.m.

This is for your information and record.

Yours faithfully, For **Tata Power Renewable Energy Limited**

Jeraz Mahernosh Company Secretary

Encl: As above

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314 C/o The Tata Power Company Limited Corporate Centre, A Block, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009 Tel: +91 22 6717 1000 Extn: 1626 SRBC&COLLP Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel : +91 22 6819 8000

Independent Auditor's Report on the Annual Consolidated Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

То

The Board of Directors of Tata Power Renewable Energy Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of Tata Power Renewable Energy Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the entities mentioned in Annexure I to this Report;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting
 and, based on the audit evidence obtained, whether a material uncertainty exists related to events or
 conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If
 we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report
 to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.
 Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,
 future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the
 entities within the Group of which we are the independent auditors to express an opinion on the
 Statement. We are responsible for the direction, supervision and performance of the audit of the financial
 information of such entities included in the Statement of which we are the independent auditors. For the
 other entities included in the Statement, which have been audited by other auditors, such other auditors
 remain responsible for the direction, supervision and performance of the audits carried out by them. We
 remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

22 subsidiaries, whose financial statements include total assets of Rs. 750.07 crores as at March 31, 2023, total revenues of Rs. 76.73 crores, total net loss after tax of Rs.12.43 crores, total comprehensive loss of Rs. Nil, for the year ended on that date respectively, and net cash inflows of Rs. 3.04 crores for the year ended March 31, 2023, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP Chartered Accountants ICAI Firm Registration Number: 324982E/E300003

per Suresh Yadav Partner Membership No.: 119878 UDIN: 23119878BGTCQD7186 Place: Mumbai Date: April 24, 2023



SRBC& COLLP Chartered Accountants

Annexure 1 - List of entities included in the consoli	dated financial results
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Sr. No.	Particulars		
01.110.	Subsidiaries		
1.	Walwhan Renewable Energy Limited		
2.	Tata Power Solar Systems Limited		
3.			
4.	TP Solapur Limited		
5.	Tata Power Green Energy Limited		
6.	TP Kirnali Solar Limited		
7.			
8.	TP Solapur Solar Limited TP Akkalkot Renewable Limited		
9.	Poolavadi Windfarm Limited		
<u>9.</u> 10.	TP Wind Power Limited		
10.			
11.	Vagarai Windfarm Limited		
	TP Green Nature Limited		
13.	Nivade Windfarm Limited		
14.	TP Saurya Limited		
15.	TP Solapur Saurya Limited		
16.	TP Roofurja Renewable Limited		
17.	Supa Windfarm Limited		
18.	TP Nanded Limited		
19.	TP Solar Limited		
20.	TP Adhrit Solar Limited		
21.	TP Arya Saurya Limited		
22.	TP Saurya Bandita Limited		
23.	TP Ekadash Limited		
24.	TP Govardhan Creative Limited		
25.	TP Narmada Solar Limited		
26.	TP Bhaskar Renewables Limited		
27.	TP Atharva Solar Limited		
28.	TP Viva Green Limited		
29.	TP Vardhman Surya Limited		
30.	TP Kaunteya Saurya Limited		
31.	Chirasthayee Saurya Limited**		
32.	Walwhan Urja Anjar Limited*		
33.	Walwhan Solar AP Limited*		
34.	Walwhan Solar Raj Limited*		
35.	Northwest Energy Pvt Limited*		
36.	Walwhan Solar Energy GJ Limited*		
37.	MI Mysolar24 Private Limited*		
38.	Walwhan Energy RJ Limited*		
39.	Walwhan Solar MP Limited*		
40.	Walwhan Solar MH Limited*		
41.	Walwhan Solar PB Limited*		
42.	Walwhan Solar RJ Limited*		
43.	Walwhan Wind RJ Limited*		
44.	Walwhan Solar TN Limited*		
45.	Walwhan Solar BH Limited*		
46.	Clean Sustainable Solar Energy Private Limited*		
47.	Walwhan Urja India Limited*		
48.	Solarsys Renewable Energy Private Limited*		
49.	Walwhan Solar KA Limited*		
50.	Dreistaz Mysolar24 Private Limited*		

*Subsidiary of Walwhan Renewable Energy Limited *Subsidiary of Tata Power Solar Systems Limited

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Tata Power Renewable Energy Limited Corporate Centre, 34 Sant Tukaram Road, Carnac Bunder, Mumbai-400009 Website: www.tatapowerrenewables.com CIN :U40108MH2007PLC168314

		Year ended			
	Particulars	31-Mar-23	31-Mar-22		
		(Audited)	(Audited)*		
		(₹ cror	e)		
1.	Income				
	Revenue from Operations (Refer Note 3, 6, 8)	8,196.93	7,526.6		
	Other Income (Refer Note 6, 7)	286.40	100.5		
	Total Income	8,483.33	7,627.1		
2.	Expenses				
	Raw material consumed (Including Land Cost)	3,306.69	3,278.7		
	Sub-contracting costs	584.82	534.7		
	Decrease/(Increase) in stock-in-trade and work-in-progress	48.98	(194.78		
	Employee benefits expense	287.25	244.9		
	Finance costs	1,211.69	1,015.1		
	Depreciation and amortisation expenses	1,064.93	940.3		
	Other expenses	1,052.84	881.2		
	Total Expenses	7,557.20	6,700.4		
3.	Profit before Tax (1-2)	926.13	926.7		
4.	Tax Expense/(Credit)				
	Current Tax	160.86	136.4		
	Deferred Tax	35.36	105.0		
5.	Profit for the Year (3-4)	729.91	685.3		
6.	Other Comprehensive Income/(Expenses)				
	(i) Items that will not be reclassified to Profit or Loss	0.15	(7.9		
	(ii) Tax relating to items that will not be reclassified to Profit or Loss	(0.23)	1.6		
	(iii) Items that will be reclassified to Profit and Loss	251.60	130.8		
	(iv) Income tax relating to items that will be reclassified to Profit or Loss	(63.52)	(32.94		
7.	Other Comprehensive Income/(Expenses) (Net of Tax)	188.00	91.7		
8.	Total Comprehensive Income (5+7)	917.91	777.0		
.	total comprehensive income (3+7)	517.91	111.0		
	Profit/(Loss) for the Period attributable to:				
	Owners of the Company	727.76	683.3		
	Non-controlling Interests	2.15	2.0		
	Non controlling interests	2.15	2.0		
	Others Comprehensive Income/(Expense) attributable to:				
	Owners of the Company	188.00	91.7		
	Non-controlling Interests	188.00	91.7		
	Total Comprehensive Income attributable to:				
	Owners of the Company	915.76	775.0		
	Non-controlling Interests	2.15	2.0		
	The controlling interesta	2.15	2.0		
Ð.	Paid-up equity share capital				
	(Face Value: ₹ 10/- per share)	1,379.48	1,045.1		
10	Compulsorily Convertible Preference Shares	2,000.00	1,045.1		
	Other Equity		4 070		
	Basic and Diluted Earnings Per Equity Share (of ₹ 10/- each) (₹)	8,840.27	1,073.4		
14.	(i) Basic Earnings Per Equity Share (of 7 10/- each) (7)	5 70			
	(i) Basic Earnings Per Share	5.78	6.5		
	(ii) Diluted Earnings Per Share	5.78	6.5		





			Tata Power Renewable Energy Limited Corporate Centre, 34 Sant Tukaram Road, Carnac Bunder, Mumbai-4 Website: www tatapowerrenewables.com CIN :U40108MH2007PLC168314 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
				1	₹ cror
			Particulars	As at 31-Mar-23 (Audited)	As at 31-Mar-22 (Audited)*
٨	ASS	ETS			
-		_	-current Assets		
			Property, Plant and Equipments	17,494 49	15,440 6
			Right of Use Assets	408 85	142.6
			Capital Work-in-Progress Goodwill	2,422.96	1,636.0
		• •	Other Intangible Assets	980.67	1,046
			Financial Assets		
			(i) Trade Receivables (Refer Note 3)	359 63	685.7
			(ii) Loans (iii) Finance Lease Receivables	0.17 91.93	0. 89.
			(iv) Other Financial Assets	425.15	364.
			Non-current Tax Assets (Net)	64 99	94.:
			Deferred Tax Assets (Net)	100.76	136
		(i)	Other Non-current Assets Total Non-current Assets	501.31 24,486.94	22,306
	2.		rent Assets Inventories	1,002.49	1,609
		(b)	Financial Assets	1.1	
			(i) Investments (ii) Trade Bessivebles (Refer Nets 2)	674.25	83.
			(ii) Trade Receivables (Refer Note 3) (iii) Unbilled Revenue	2,915.05 422.79	2,463. 585.
			(iv) Cash and Cash Equivalents	1,170.41	335.
			(v) Bank Balances other than (iv) above	2,670.72	11.
			(vi) Loans (vii) Eirance Lease Receivables		0
			(vii) Finance Lease Receivables (viii) Other Financial Assets	4.22 443.14	3. 135.
		(c)	Other Current Assets	553.78	751.
	-		Total Current Assets	9,856.85	5,979
	101	AL	ASSETS	34,343.79	28,285.
в.			AND LIABILITIES		
	Equ		Fourity Share Capital (Pefer Note 4 (iii))	1,379,48	1 045
			Equity Share Capital (Refer Note 4 (ii)) Compulsorily Convertible Preference Shares (Refer Note 4 (v))	2,000.00	1,045.
		(c)	Unsecured Perpetual Securities (Refer Note 4(iii))		3,895.
		(d)	Other Equity (Refer Note 4(i))	8,840 27	1,073.
		Nor	Equity attributable to Shareholders of the Company -controlling Interests	12,219.75 48.05	6,013. 37.
			al Equity	12,267.80	6,051.
	Link				
	Liab		s -current Liabilities		
			Financial Liabilities		
			(i) Borrowings	12,842.48	10,785
			(ii) Lease Liabilities (iii) Other Financial Liabilities	231.97	87.
		(b)	Non-current Tax Liabilities (Net)	1	3
		(c)	Deferred Tax Liabilities (Net)	475.87	409
			Provisions	75.43	131.
		(e)	Other Non-current Liabilities Total Non-current Liabilities	400.85	358.
	2.		rent Liabilities	14,020.00	11,779.
		(a)	Financial Liabilities		
			(i) Borrowings (ii) Lease Liabilities	3,351.74 10.54	4,559
			(ii) Trade Payables	1,602.36	6. 2,683.
			(iv) Other Financial Liabilities	1,038.73	2,393
			Current Tax Liabilities (Net)	4.83	16
			Provisions Other Current Liabilities	186.63 1,854.56	192.
		(0)	Total Current Liabilities	8,049.39	10,455
	TOT	AL	EQUITY AND LIABILITIES	34,343.79	28,285.



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TATA					
Tata Power Renewable Corporate Centre, 34 Sant Tukaram Road, C Websile: www.tatapowerr Uchu.ukar.eau.poont	arnac Bunder newables com		9		
CIN :U40108MH2007P AUDITED CONSOLIDATED CASH F		MENT			
Particulars	1		the Year ended		Year ende
A Cash Flow from Operating Activities		3	Ist March, 2023 ₹ crore	31st	March, 202 F cro
Profit before lax			926 13		926
Adjustments to reconcile Profit Before Tax to Net Cash Flows:	- 1				
Depreciation and Amortisation Expense (Gain)/Loss on disposal of Property, Plant and Equipment (Net)		1,064 93 2 81	-	940 37	
Finance Cost (Net of Capitalisation)		1,211 69		11 89 1,015 19	
Interest Income		(163 68)		(23 35)	
Liability Written Back		(33 58)			
Gain on sale of Current Investment measured at fair value through Profit and Loss		(69 78)		(4 82)	
Discounling impact of Account Receivable Allowances for Doubtful Debts and Advances (Net)		831			
Bad debts		29 33		12 24 0 29	
Provision for Warranties		24 28		10 67	
Amortisation of Deferred Grant		(0 62)		(1 23)	
Amonisalion of Deferred Revenue Amonisalion of Security Deposit		21 33		15 15	
Effect of Exchange Fluctuation (Net)		2 05 (21 14)		1 43 21.31	
	H	1=1.14)	2,077.07	21.91	1.999
			3,003.20	-	2.925
Adjustments for (increase) / decrease in Operating Assets:		The second			
Inventories Trade Receivables		606 96 (166 67)		(1,179 14)	
Unbilled Revenue		(166.67)	1	207 96 (270 71)	
Finance Lease Receivables		(3 00)		(21 96)	
Loans-Current		0 13		11 23	
Loans-Non Current Other Current Assets		(0.07)		0.05	
Other Non-current Assets		197 60 (1 42)	- L	(367.04) 1.68	
Other Financial Assets - Current		(104 57)		11.54	
Other Financial Assets - Non-current		(67 02)		(19.61)	
Movement in Operating Asset			624.39		(1,626
Adjustments for increase / (decrease) in Operating Liabilities: Trade Payables		(1,039.06)		1 250 64	
Other Current Liabilities		(1,039.06)		1,252 81 (287 89)	
Other Non-current Liabilities		(10 19)		(3 52)	
Other Financial Liabilities - Current		(4 10)		(60.71)	
Current Provisions		(29 94)		68 09	
Non-current Provisions Movment in Operating Asset	-	(55.84)		17.84	
Cash Flow from/(used in) Operations			3,739.94	-	2,286
Income-tax Paid/(refund received net)			(142.97)		(189
Net Cash Flows from/(used in) Operating Activities	A		3,596.97	-	2,09
B. Cash Flow from Investing Activities					
Capital expenditure on Property, Plant and Equipment (including capital advances)					12.000
(Purchase)/ proceeds from sale of Current Investments (Net)			(3,345.05)		(4.502
(Purchase), proceeds from sale of Current Investments (Net) Consideration transferred on business combinations and assets acquistions			(520.68)		
interest Received			(1,257.16) 45.87		-
Bank Balance not Considered as Cash and Cash Equivalents			(2,659.47)		2.
Net Cash Flow from/(used in) Investing Activities	8		(7,733.49)	-	(4,477
C. Cash Flow from Financing Activities	1				1000
Proceeds from Issue of Shares including shares issued to Minority Shareholders			7,160.00		
Proceeds from Issue of Shares to Non Controlling Interest by Subsidiaries Proceeds from Issue of Convertible Preference Shares			8.43		1
Redemption of Unsecured Perpetual Securities			(3,895.00)		
Proceeds from Non-current Borrowings			4,248.67		7.92
Repayment of Non-current Borrowings			(2.368.80)		(4.039
Proceeds/(repayment) from Current Borrowings (Net)			(1.024.51)		(523
Finance Cost Paid			(1.158.41)		(1.081
Payment of Lease Liability			(21.45)		(9
Net Cash Flow from/(used in) Financing Activities Net Increase in Cash and Cash Equivalents	C		4,948.93		2,28
Cash and Cash Equivalents as at 1st April (Opening Balance)	(A+B+C)		812.41	-	(94
Effect on account of restatement for the assets transferred			15.24		3
Cash and Cash Equivalents as at 31st March (Closing Balance)			1,085.75		25
Notes: Cash and Cash Equivalents include:	-		As at		A
			31st March, 2023	31:	March, 2
(a) Balances with banks	F		₹ crore		t cro
(i) in Current Accounts			358.30		33
(iii) In Deposit Accounts (with original maturity of three months or less)			812.11		33
(b) Bank Overdraft			(84 66)		(78
Total Cash and Cash Equivalents staled (Refer note 4 ())			1,085.75		25
				-	





Immelion pursuant to Regulation 52(4) and Regulation 54 (2) of Securities and 6 2015, as amended as et and for the year ended March 31, 2023 Particulars Equity Patio (in times) (Refer Note a) Service Coverage Ratio (in times) (Refer Note b) st Service Coverage Ratio (in times) (Refer Note b) st Service Coverage Ratio (in times) (Refer Note c) int Ratio (in times) (Refer Note d) term Debt to Working Capital (in times) (Refer Note c) ebts to Accounts Receivable Ratio (%) (Refer Note f) int Liability Ratio (in times) (Refer Note g) Debts to Total Assets Ratio (in times) (Refer Note h) rs Turnover (in number of days) (Refer Note i)	Year ended 31-Mar-23 1.35 1 23 1.35 1 23 1.76 1 22 4 93 0 04% 0.36 0.48 0.48	31-Mar-22 2 5 1 7 1 9 0 5 (3 8 0 01		
Equity Pallo (in limes) (Refer Note a) Service Coverage Ratio (in limes) (Refer Note b) st Service Coverage Ratio (in limes) (Refer Note c) nl Ratio (in limes) (Refer Note d) term Debt to Working Capital (in limes) (Refer Note e) ebts to Accounts Receivable Ratio (%) (Refer Note 1) nl Liability Ratio (in limes) (Refer Note g) Debts to Total Assets Ratio (in limes) (Refer Note h) rs Turnover (in number of days) (Refer Note i)	31-Mar-23 1.35 1.23 1.76 1.22 4.93 0.04% 0.36	2 5' 1 7' 1 9 0 5 (3 8 0 01		
Service Coverage Ratio (in times) (Refer Note b) st Service Coverage Ratio (in times) (Refer Note c) nl Ratio (in times) (Refer Note d) term Debt to Working Capital (in times) (Refer Note e) ebts to Accounts Receivable Ratio (%) (Refer Note f) nl Liability Ratio (in times) (Refer Note g) Debts to Total Assets Ratio (in times) (Refer Note h) rs Turnover (in number of days) (Refer Note i)	1.35 1 23 1 76 1 22 4 93 0 04% 0.36	2 5; 1 74 1 9 0 5 (3 B 0 01)		
st Service Coverage Ralio (in times) (Refer Note c) nl Ralio (in times) (Refer Note d) lerm Debt to Working Capital (in times) (Refer Note e) ebts to Accounts Receivable Ralio (%) (Refer Note f) nl Liability Ratio (in times) (Refer Note g) Debts to Total Assets Ralio (in times) (Refer Note h) rs Turnover (in number of days) (Refer Note i)	1 78 1 22 4 93 0.04% 0.36	1 9 0 5 (3 8- 0.01		
nl Ralio (in limes) (Refer Nole d) lerm Debt to Working Capital (in limes) (Refer Nole e) ebts to Accounts Receivable Ralio (%) (Refer Nole f) nl Liability Ratio (in limes) (Refer Nole g) Debts to Total Assets Ralio (in times) (Refer Nole h) ns Turnover (in number of days) (Refer Nole i)	1 22 4 93 0 04% 0.36	0 5 (3 8- 0.01		
term Debt to Working Capital (in times) (Refer Note e) ebts to Accounts Receivable Ratio (%) (Refer Note 1) nt Liability Ratio (in times) (Refer Note g) Debts to Total Assets Ratio (in times) (Refer Note h) ns Turnover (in number of days) (Refer Note i)	4.93 0.04% 0.36	0.01		
ebis lo Accounts Receivable Ralio (%) (Refer Nole I) Il Liability Ratio (in limes) (Refer Nole g) Debis lo Total Assels Ralio (in times) (Refer Nole h) ns Turnover (in number of days) (Refer Nolo i)	0 04% 0.36	(3 8- 0.01' 0 4		
nt Liability Ratio (in times) (Refer Nole g) Debts lo Total Assets Ratio (in times) (Refer Nole h) ns Turnover (in number of days) (Refer Note i)	0.36			
Debts to Total Assets Ralio (in times) (Refer Note h) rs Turnover (in number of døys) (Refer Note i)		0.4		
rs Turnover (in number of days) (Refer Note i)	0.48			
		0 5		
ory Turnover (in number of days) (Refer Note j)	165	18		
	121	10:		
nling Margin (%) (Refer Note k)	36%	37		
rofit after Tax (₹ crore)	729.91	685 3		
ofit Margin (%) (Refer Nole I)	9%6	9		
lorth (₹ crore) (Refer Note m)	12,668 11	6,667 2		
Il Redemption Reserve (₹ crore)	11 24	11 24		
ilure Redemption Reserve (7 crore)	99.05	99 0		
Service Coverage Ratio	amortisation	Profit before tax + interest expenses + depreciation & amortisation Interest expense + scheduled principal repayment of long-ter		
st Service Coverson Patio	debt and lease liabilities during	ities during the period(3)		
	Interest expense			
erm Debt to Working Capital				
abts to Accounts Receivable Ratio	Bad debts	The State of the State		
n Liability Ratio				
Debls to Total Assets Ratio	Total Debl ⁽¹⁾			
rs Tumover	Average trade receivable (including Unb	lled revenue) x numb		
	<u>of davs</u> Gross Sales			
ory Turnover				
ling Margin (%)	+depreciation - other in			
ofit Margin including exceptional item (%)		x		
		sclosure Requiremen		
	Ratios Equity Ratio Service Coverage Ratio st Service Coverage Ratio nt Ratio term Debt to Working Capital ebts to Accounts Receivable Ratio nt Liability Ratio Debts to Total Assets Ratio ris Turnover tory Turnover ting Margin (%) Yorth Margin including exceptional item (%) Vorth has been computed on the basis es stated in Clause 2 of the Securit	Jorth (f crore) (Refer Nole m) 12,868 11 il Redemption Reserve (f crore) 11 24 definitions have been considered for the purpose of computation of ratios and other information: 93 05 definitions have been considered for the purpose of computation of ratios and other information: Permulae Equity Ratio Total Equity? Service Coverage Ratio Profit before 1ax + information st Service Coverage Ratio Profit before 1ax + information st Service Coverage Ratio Profit before 1ax + information st Service Coverage Ratio Profit before 1ax + information st Service Coverage Ratio Current isabilities dominas file Current isabilities dominas st Service Coverage Ratio Current isabilities dominas file Current isabilities		



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NOTES TO THE CONSOLIDATED FINANCIAL RESULTS - Q4 FY23

- 1. The above consolidated financial results of Tata Power Renewable Energy Limited ("the Holding Company") and its subsidiaries (together referred to as "Group") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th April, 2023.
- The Group is engaged in business of generation of electric power from wind and solar energy, rooftop solar projects, electric vehicle charging station, EPC & maintenance services with respect to solar which is considered to be a single segment as per Ind AS 108 - Operating Segments.
- 3. In relation to Group's 100 MW solar and 100 MW wind plants in Andhra Pradesh ('AP'), there is an ongoing litigation with respect to unilateral reduction in tariff by APDISCOM. Pursuant to the petition filed by the Group, the AP High court had directed AP DISCOM to settle all bills at PPA mentioned rates within six weeks from it's order date for which APDISCOM had filed a writ petition seeking an extension up to 12 months. APDISCOM had also filed an SLP with Supreme court challenging the AP High court order. During the current year, APDISCOM has agreed to settle all outstanding dues (including disputed tariff) till May 2022 in 12 equal instalments subject to the outcome of the SLP out of which 8 installments till year end have been received. Accordingly, the Group continues to recognise revenue at PPA rate and considers outstanding balance amounting to ₹ 274.57 crore as on 31st March, 2023 (31st March, 2022 ₹ 444.94 crore) as fully recoverable based on the favourable orders and legal evaluation.
- 4. Pursuant to the agreements signed with Green Forest New Energies Bidco Ltd. (UK) on 14th April 2022, and after obtaining all necessary approvals, the Holding Company has undertaken the following actions to ensure that all conditions subsequent to the agreements were completed:
 - (a) Acquired 30.95 MW of operational wind assets and 95.647 MW operational & under construction rooftop projects effective 1st August 2022 pursuant to the Business Transfer Agreement dated 22nd April, 2022, signed with The Tata Power Company Limited (TPCL), for a consideration of ₹162.39 crore.

(b) Acquired Electric Vehicle (EV) business assets in TP Solapur Limited, a wholly owned subsidiary, effective 1st August 2022 pursuant to the Business Transfer Agreement dated 22nd April, 2022, signed with TPCL for a consideration of ₹36.72 crore.

(c) Purchased equity investments in Tata Power Solar Systems Limited, Tata Power Green Energy Limited, TP Saurya Limited, TP Kirnali Solar Limited, TP Solapur Solar Limited, TP Akkalkot Renewable Limited, TP Solapur Saurya Limited, TP Roofurja Renewable Limited and Supa Windfarm Limited from TPCL for a consideration of ₹1,058.04 crore.

The above acquisitions is accounted as per Appendix C of Ind-AS 103 and accordingly, the financial results for the comparative year have been restated and capital reserve of ₹735.36 crore has been accounted in consolidated financial results.

- ii. The Holding Company issued 25,07,65,416 Equity Shares on rights basis (face value of ₹ 10 per share) at a premium of ₹ 195.77 per share for an aggregate amount of ₹5,160 crores to TPCL, the existing shareholders of the Company.
- iii. The Holding Company repaid ₹ 3,895 crores of Unsecured Perpetual Securities which had been given by TPCL.
- iv. Post completion of the above action points, Green Forest New Energies Bidco Ltd.(UK), infused ₹ 2,000 crore and accordingly Holding Company allocated 8,36,05,049 Equity Shares on preferential basis (face value of ₹ 10 per share) at a price of ₹ 239.22 per share.



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v. Further, on 28th February 2023, Green Forest New Energies Bidco Ltd. (UK), also infused ₹ 2,000 crore as a second tranche in terms of the agreement and accordingly the Holding Company issued 20,00,000 Compulsorily Convertible Preference Shares (CCPS) of the face value of ₹ 100/- each.

The Holding Company has reclassified the said CCPS as Equity on the reporting date as number of shares that would be issued post conversion has been fixed.

5. The Board of Director of the Holding Company in its meeting held on 23rd January 2023 has approved the Schemes of Arrangement for merger of Walwhan Renewable Energy Limited and its 19 Subsidiaries Companies, TP Wind Power Limited, Tata Power Solar Systems Limited and Chirasthaayee Saurya Limited with the Holding Company. Post regulatory and other necessary approvals, the merger would be accounted by applying the principles of Appendix C of Ind AS 103 - 'Business combinations of entities under common control' using pooling of interest method.

- Based on various favourable order received towards the Group's claim on account of change in law for GST, safeguard duty etc, the Group has recognized revenue amounting to ₹ 35.88 Crore (includes ₹18.49 crore for earlier years) and carrying cost amounting to ₹ 9.93 crore.
- 7. The Group has raised claim of late payment surcharges (LPS) on some Discoms as per Power Purchase Agreement. During the year ended 31st March 2023, based on acceptance/realisation from the Discoms, the Group has recognized ₹105.06 crore as Other Income in the Consolidated financial results.
- 8. The Group supply solar power to Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) under long term power agreements (PPAs). As per the said PPA's the Group is entitled to receive consideration for all energy supplied and billed. However, TANGEDCO had disputed and was not making payment of energy units supplied and billed in excess of 19% Capacity Utilisation factor (CUP) in accordance with its internal circular. The matter was challenged by National Solar Energy Federation of India (NSEFI) of which the Group is a member.

During the year, the Appellate Tribunal (ATE) has passed an order that TANGEDCO is liable pay for the units generated and supplied in excess of 19% CUF at 75% of the agreed PPA rate based on certain notifications passed by Ministry of Power in relation to excess units. NSEFI has filed an appeal with Honorable Supreme Court against ATE order, however, the Honorable Supreme Court has dismissed the appeal of NSEFI and accordingly the Group has reversed revenue in excess of 75% of the agreed PPA rate amounting to ₹30.13 crore pertaining to earlier years in the Consolidated financial results.

- 9. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.
- 10. The standalone audited financial results of the Holding Company are available for Investors at www.tatapowerrenewables.com and www.nseindia.com

For and on behalf of the Board of TATA POWER RENEWABLE ENERGY LIMITED PRAVEER SINHA Director Date:24th April, 2023 TATA DIN 01785164 EWABL SIGNED ARE THERE AT A TABLE BY SR

SRBC& COLLP Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel:+91 22 6819 8000

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of The Tata Power Renewable Energy Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Tata Power Renewable Energy Limited (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP Chartered Accountants ICAI Firm Registration Number: 324982E/E300003

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per Suresh Yadav Partner Membership No.: 119878 UDIN: 23119878BGTCQC3010 Place: Mumbai Date: April 24, 2023





Tata Power Renewable Energy Limited Corporate Centre, 34 Sant Tukaram Road, Carnac Bunder, Mumbai-400009 Website: www.tatapowerrenewables.com CIN: U40108MH2007PLC168314

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Particulars		Q	luarter ended	Year ended		
		31-Mar-23	31-Dec-22	31-Mar-22 Restated (Refer note 4a)	31-Mar-23	31-Mar-22 Restated (Refer note 4a)
				(₹ in crore)		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income					
	Revenue from Operations (Refer Note 6)	402.98	333.14	497.78	1,608.67	1,428.00
	Other Income (Refer Note 6 & 7)	121.70	66.59	93.39	222.63	133.01
	Total Income	524.68	399.73	591.17	1,831.30	1,561.01
2.	Expenses	1000				
	Employee Benefits Expense	19.15	20.94	12.43	75.37	42.96
	Finance Costs	225.26	209.30	176.64	779.27	521.27
	Depreciation and Amortisation Expenses	145.29	125.77	178.18	549.95	522.73
	Other Expenses	87.57	73.00	49.97	313.61	225.00
	Total Expenses	477.27	429.01	417.22	1,718.20	1,311.96
3.	Profit Before Tax (1-2)	47.41	(29.28)	173.95	113.10	249.05
4.	Tax Expense/(Credit)					
	Current tax				4	
	Current tax in respect of earlier years	(18.68)			(18.68)	
	Deferred tax	11.70	(3.31)	45.59	32.67	
	Deferred tax expense in respect of earlier years		3.05	() () () () () () () () () ()	3.05	
5.	Profit/(Loss) for the Period/ Year (3-4)	54.39	(29.02)	128.36	96.06	175.54
6.	Other Comprehensive Income/ (Expenses)			1 1 2 2 2 2		
	Items that will not be reclassified to Profit or Loss	(1.93)		0.01	(1.93)	(0.57
	Tax relating to items that will not be reclassified to Profit or Loss	0.49		0.04	0,49	
7.	Total Comprehensive Income (5+6)	52.95	(29.02)	128.41	94.62	
8.	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	1,379.48			1,379.48	
9.	Compulsorily Convertible Preference Shares (Face Value: ₹ 100/- per share)	2,000.00	_	_	2,000,00	100 COS 10
10.	Other Equity	7,196.57	7,132.72	257.98	7,196.57	257.98
11.	Basic and Diluted Earnings Per Equity Share (of ₹ 10/- each) (₹)	1.200				
	(i) Basic Earning Per Share	0.39	(0.21)	1.23	0.76	1.68
	(ii) Diluted Earning Per Share	0.39			0.76	

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	Tata Power Renewable Energy Limited Corporate Centre, 34 Sant Tukaram Road, Carnac Bunder, Mumbai-40 Website: www.tatapowerrenewables.com CIN : U40108MH2007PLC168314		
	AUDITED STANDALONE STATEMENT OF ASSETS AND LIAB	LITIES	₹ crore
	Particulars	As at 31-Mar-23 (Audited)	As at 31-Mar-22 Restated (Refer note 4a)
A.	ASSETS		
	Non-Current Assets		
	a) Property, Plant and Equipment b) Right of Use Assets	9,449.67 227.41	9,706.88 104.94
	c) Capital Work-in-Progress	319.46	273,48
	d) Intangible Assets	4.68	6,60
	e) Financial Assets	1 070 00	
	(i) Investments (ii) Trade Receivables	4,970.32	3,887.59 280.28
	(iii) Loans	2,788.37	198.44
	(iv) Finance Lease Receivables	65.46	67.50
	(v) Other Financial Assets f) Non-Current Tax Assets (Net)	84.07 21.48	34.99 10.58
	g) Other Non-Current Assets	34.52	30,43
	Total - Non-Current Assets	18,138,15	14.601.71
	Current Assets		
	a) Inventories b) Financial Assets	4.17	0.41
	(i) Investments	341.49	1.67
	(ii) Trade Receivables	251.60	296.36
	(iii) Unbilled Revenue (iv) Cash and Cash Equivalents	129.67 306.46	182.64 270.65
	(v) Bank Balances Other than (iv) above	2,529.01	270.05
	(vi) Loans	17.09	169.41
	(vii) Finance Lease Receivables	2.34	2.34
	(viii) Other Financial Assets c) Other Current Assets	330.25 5.27	133.29
	Total - Current Assets	3,917,38	1,059.50
	TOTAL - ASSETS	22,055.53	15,661.21
в.	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	1,379.48	1,045.11
	b) Compulsorily Convertible Preference Shares c) Unsecured Perpetual Securities	2,000.00	3,895.00
	d) Other Equity	7.196.57	257.98
	Total - Equity	10,576.05	5,198.05
	Liabilities		
1.	Non-Current Liabilities		
	a) Financial Liabilities (i) Borrowings	8.650.77	6,612.77
	(ii) Lease Liabilities	125.89	80.59
	(iii) Other Financial Liabilities		2.76
	b) Deferred Tax Liabilities (Net) c) Provisions	173.04 25.80	134.50 14.56
	d) Other Non-Current Liabilities	182.97	162.04
	Total - Non-Current Liabilities	9.158.47	7,007.24
2.	Current Liabilities		
	a) Financial Liabilities	1000 01	0.700 5
	(i) Borrowings (ii) Lease Liabilities	1,955,94 8,56	2,788.58
	(iii) Trade Payables		
	 Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of trade payables other than micro 	3.30 134.23	1.43 106.53
	enterprises and small enterprises (iv) Other Financial Liabilities	198.87	520.34
	b) Current Tax Liabilities (Net) c) Provisions	4.04	17.00
	d) Other Current Liabilities	1.01 19.10	17.2
	Total - Current Liabilities	2.321.01	3,455.8
	TOTAL - EQUITY AND LIABILITIES	22,055,53	15,661,2





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Tata Power Renewable Ener Corporate Centre, 34 Sant Tukaram Road, Carr Website: www.latapowerenew CiN: U40106MH/2007PLC	nac Bunder, Mumbai-400009 vables.com	
Audited Standalone Cash Flow	Statement	
Particulars	For the Year ended 31st March, 2023 Crore	For the Year anded 31st March, 2022 Rostated (Refer note 4a)
A Cash flow from Operating activities Profit before tax Adjustments for seconcele profit before tax to net operating cash flows: Depreciation and amoritization expense Interest Income Finance cost Loss on disposal of property, plant and equipment (Net) (Gain) on salirativ rollevel or current investment measured at fair velve through profit and loss Allowance for doubtful debis and advances (Net) Amoritization of Defarred Revenue Amoritization of Security deposit Amoritization of security deposit	113.10 549.95 (166.08) 779.27 0.09 (55.44) 6.40 1.12 2.05 (0.021)	245.05 522 73 (38 08) (6.00) 521 27 - ,1.03) 1.82 4.31 1.32 1.32 1.22)
Working Capital adjustments: Adjustments for (increase) / decrease in assets: Inventory Trade recolvables Leans - non-current Other current assets Other non-current assets Unbilled revenue Other financial assets - current Other financial assets - non-current	1,116,74 1,220,84 (3,76) 145 93 (0,01) (0,01) (2,54) 1 03 52 97 (7,09) (57,63) 128,70	0 10 0 10 (257 29) - 2.12 0.47 (66.47) (66.33) (17.36) (19.9.7) (19.9.7) (19.9.7) (19.9.7)
Adjustments for increase / (decrease) in liabilities: Trade payables Other non-current liabilities Current provisions Current provisions Other financial liabilities current Cash flow from operations Income taxp paid (Rolund received) (Net) Net cash flows from Centraling Activities A	1,356,54 29 57 4 02 0 70 0 35 11,24 (10 87) 34,52 1,353,46; (8,355) 1,345,15]	45.36 2.95 4.88 (23.07) 29.6 28.22 29.6 28.22 7.4 859.6
8. Cash flow from Investing Activities Capital expenditure on property, plent and equipment (including capital edvances) Purchase of non current investments - in subsidiary company Sale of non current investments - in subsidiary company Payment made towards acquisition of business (Refor note 4a) Parchase of current investments Proceeds from sale of current investments Interest received Loans given Loans repaid Dividend received Expenditure on Finance lesse Benk balance not considered as cash and cash equivalents (with maturity more than three montha)	(511 14) (1 652 76) (0 02) (1 236) (1 1,701 62) (1 1,77 54) (1 1,77 54) (1 1,77 54) (2 555 52) (3 57 52) (3 57 52) (2 04)	(3.070.0 112.45 0.0 (51.677.44 2.766.4 152.4 152.4 152.4 75.0 5 5.1 152.4 152.4 152.4 152.4 152.4 152.4 152.5 153.5 155.5 155.5 155.5 155.5 155.
-FD Created during the year -FD Matured during the year Net cash flow used in Investing Activities B G. Cash Flow from Financing Activities	(2,683,21) 4,20 (7,054.06)	15.0 (3,137_2-
G. Ceah Terrarianing activities Proceeds from issue of Equity shares Repayment of Unsecure Parpalual Socurities Proceeds from Compulsority Conventile Preference Shares Proceeds from communication borrowings Repayment of some-current borrowings Proceeds from current borrowings Repayment of some numer borrowings Instrest and other borrowings Instrest and otherowings Instrest and ther borrowings Instrest and other bor	7,160,83 (3,365,66) 3,005,35 (1,255,35) 10,005 (1,010,81) 12,055,35 (1,2,94,53) (1,2,94,53) (1,2,44,7) (1,2,45,35) 3,724,724,72 3,724,725 3,724,7253,724,725 3,724,725 3,724,725 3,724,725 3,725,725,725,725,725,725,725,725,725,725	1,259,5 (655,5 (655,5 (577,6 (5,72) (5,72) (5,72) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,12) (5,13) (
Cash and Cash Equivalents include:	As at 31st March, 2023 f crore	As (31st March, 202 Restate (Refer note 44 E crai
 (a) Balances with banks in current eccounts in Deposit Accounts with original maturity three months or less) (b) Bank overfraft 	56 48 250 00	270.
(b) Bank overgran Cash and cash equivalents related to continuing operations Total of cash and cash equivalents	306.46	270.







Tata Power Renewable Energy Limited Corporate Centre, 34 Sant Tukaram Road, Carnac Bunder, Mumbai-400009 Website: www.tatapowerrenewables.com CIN: U40108MH2007PLC168314

Additional information pursuant to Regulation 52(4) and Regulation 54 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter and year ended 31st March, 2023.

Sr No.	Particulars		Quarter ended			Year ended		
		31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited) (Restated) (Refer note 4a)	31-03-2023 (Audiled)	31-03-2022 (Audited) (Restated) (Refer note 4a)		
1	Debt Equity Ratio (in times) (Refer Note a)	1.02	1.26	1.84	1.02	1.84		
2	Debt Service Coverage Ratio (in times) (Refer Note b) (not annualised)	1.19	0.70	2.06	1.15	1.57		
3	Interest Service Coverage Ratio (in times) (Refer Note c)	1.21	0.66	1.98	1.15	1.48		
ŧ.	Current Ratio (in times) (Refer Note d)	1.69	0.80	0.31	1.69	0.31		
5	Long term Debt to Working Capital (in times) (Refer Note e)	4.11	93.50	(5.20)	4.11	(5.20)		
5	Bad debts to Accounts Receivable Ratio (%) (Refer Note f) (not annualised)							
7	Current Liability Ratio (in times) (Refer Note g)	0 20	0.27	0.33	0.20	0.33		
9	Total Debts to Total Assets Ratio (in times) (Refer Note h)	0.49	0.54	0.61	0.49	0.61		
9	Debtors Turnover (in number of days) (Refer Note i)	143.70	224.88	121.33	148.99	152.75		
10	Inventory Turnover (in number of days) (Refer Note j)				-			
11	Operating Margin (%) (Refer Note k)	73.52%	71.80%	87.47%	75.82%	81.24%		
12	Net Profit after Tax (₹ in Crore)	54.39	(29.02)	128.36	96.06	175.54		
13	Net Profit Margin (%) including exceptional item (Refer Note I)	13.50%	(8.71%)	25 79%	5.97%	12.299		
14	Net Worth (₹ in Crore) (Refer Nate m)	10,595.87	8,541.86	5,227.75	10,595.87	5,227.75		
15	Capital Redemption Reserve (₹ in Crore)			-				
16	Debenture Redemption Reserve (₹ in Crore) (Refer Note n)	99.05	99.05	99.05	99.05	99.0		

Notes: The following definitions have been considered for the purpose of computation of ratios and other information.

Sr. No.	Ratios	Formulae		
a)	Debt Equity Ratio	Tolal Debt ⁽¹⁾		
_		Total Shareholder's Equity ⁽²⁾		
b)	Debl Service Coverage Ratio	Profit before exceptional items and tax + interest expenses • depreciation and amortisation Interest expense + scheduled principal repayment of long-term debt ⁽³⁾		
c)	Interest Service Coverage Ratio	Profit before excectional items and tax + interest expense Interest expense		
d)	Current Ratio	Current assets ⁽⁴⁾ Current liabilities ⁽⁵⁾		
e)	Long term Debt to Working Capital	Long term debt ⁽⁷⁾ Working capital ⁽⁶⁾		
f)	Bad debts to Accounts Receivable Ratio	<u>Bad debts</u> Average trade receivable		
g)	Current Liability Ratio	<u>Current liabilities</u> ⁽⁶⁾ Total liabilities ⁽⁸⁾		
h)	Total Debts to Total Assets Ratio	<u>Total debts ⁽¹⁾</u> Total assets ⁽⁹⁾		



SIGNED FOR IDENTIFICATION Ca BY SRECACO LLP



Tata Power Renewable Energy Limited Corporate Centre, 34 Sant Tukaram Road, Carmac Bunder, Mumbai-400009 Website: www.tatapowerrenewables.com CIN: U40108MH2007PLC168314

Additional information pursuant to Regulation 52(4) and Regulation 54 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amonded a stand for the purplet and user and user

)	Debtors Turnover	<u>Average receivable x number of days</u> Gross Sales
1)	Inventory Turnover	<u>Average inventory x number of days</u> Cost of goods
k)	Operating Margin (%)	Operating Profit (Profit before tax and exceptional item + Interest expense - other income) Revenue
1)	Net Profit Margin (%) including exceptional item	Net Profit after tax (including exceptional item) Revenue
m)		stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ection (57) of section 2 of the Companies Act, 2013.
n)		edemption Reserve (DRR) out of the profits which are available for payment of dividend for the purpose of redemption or tal and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company is not required to create DRR sequent to the rules comina into effect.
Notes	i contraction of the second	
1)		t maturities of long term borrowings), lease liabilities (current and non current), short term borrowings and interest accrued
2)	Total Shareholder's Equity : Issued Equity share car	pital, Compulsorily Convertible Preference Shares unsecured perpetual securities and other equity.
3)		repayment of long term borrowings does not include prepayments (including prepayment by exercise of call/put option &
4)	Current Assets as per balance sheet.	
5)	Current liabilities as per balance sheet.	
-	Working Capital : Current assets - Current liabilities	(excluding current maturities of long term debt).
b 1		urrent maturities of long term borrowings), non-current lease liabilities and interest accrued on long term debt.
6) 7)	Long Term Debl: Long term borrowings (including c	artern materises of long term borrowings), ner cartern reade indemnes one interset of the grant set
7) 8)	Long Term Debt: Long term borrowings (including c Total liablities as per balance sheet.	

SIGNED	COR IDENTIFICATION
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Notes to the Financial Results for the guarter and year ended 31st March, 2023

- 1 The above financial results of Tata Power Renewable Energy Limited were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th April, 2023
- 2 The Company generates electric power from wind and solar energy which is considered to be a single segment and there are no other reportable segments as per Ind AS 108 Operating Segments.
- 3 In relation to Company's 100 MW wind project in Andhra Pradesh ('AP'), there is an on-going litigation with respect to unilateral reduction in tariff by APDISCOM. Pursuant to the petition filed by the Company, the AP High court had directed AP DISCOM to settle all bills at PPA mentioned rates within six weeks from it's order date for which APDISCOM had filed a writ petition seeking an extension up to 12 months. APDISCOM had also filed an SLP with Supreme court challenging the AP High court order.

During the current year, APDISCOM has agreed to settle all outstanding dues (including disputed tariff) till May 2022 in 12 equal instalments subject to the outcome of the SLP, out of which eight installments till year end have been received. Accordingly, Company continues to recognise revenue at PPA rate and considers outstanding balance amounting to ₹ 99.86 crores as on 31st March, 2023 (As at 31st March, 2022 ₹ 158.38 crores) as fully recoverable based on the favourable orders and legal evaluation.

4 Pursuant to the agreements signed with Green Forest New Energies Bidco Ltd. (UK) on 14th April, 2022, and after obtaining all necessary approvals, the company has undertaken the following actions to ensure that all conditions subsequent to the agreements were completed:

a. Acquired 30.95 MW of operational wind assets and 95.647 MW operational & under construction rooftop projects effective 1st August, 2022 pursuant to the Business Transfer Agreement dated 22nd April, 2022, signed with The Tata Power (company Limited (TPCL), the holding company for a consideration of ₹ 162.39 crores.Consequently, the acquisition was accounted as per Appendix C of Ind-AS 103 and financial results for the comparative period have been restated and negative capital reserve of ₹ 42.74 crores have been accounted in standalone financial results.

b. Purchased equity investment in Tata Power Solar Systems Limited, Tata Power Green Energy Limited, TP Saurya Limited, TP Kirnali Solar Limited, TP Solapur Solar Limited, TP Akkalkot Renewable Limited, TP Solapur Saurya Limited, TP Roofurja Renewable Limited and Supa Windfarm Limited from TPCL for a consideration of ₹ 1,058.04 crores.

c. The Company issued 25,07,65,416 Equity Shares on rights basis (face value of ₹ 10 per share) at a premium of ₹ 195,77 per share for an aggregate amount of ₹ 5,160.00 crores to TPCL, the existing shareholders of the Company.

d. The Company repaid ₹ 3,895.00 crores of Unsecured Perpetual Securities which had been given by TPCL.

e. Post completion of the above actions, Green Forest New Energies Bidco Ltd. (UK), infused ₹ 2,000.00 crores and accordingly the Company allocated 8,36,05,049 Equity Shares on preferential basis (face value of ₹ 10 per share) at a price of ₹ 299.22 per share.

f. Further on 28th February 2023, Green Forest New Energies Bidoo Ltd. (UK), infused ₹ 2,000 crore as a second tranche in terms of the agreement and accordingly the Company issued 20,00,00,000 Compulsorily Convertible Preference Shares (CCPS) of the face value of ₹ 100/- each. The Company has reclassified the said CCPS as Equity on the reporting date as number of shares that would be issued post conversion has been fixed.

- 5 The Board of Director of the Company in its meeting held on 23rd January 2023 has approved the Schemes of Arrangement for merger of Walwhan Renewable Energy Limited and its 19 Subsidiaries Companies, TP Wind Power Limited, Tata Power Solar Systems Limited and Chirasthaayee Saurya Limited with the Company Post regulatory and other necessary approvals, the merger would be accounted by applying the principles of Appendix C of Ind AS 103 - 'Business combinations of entities under common control' using pooling of interest method.
- 6 Based on various favourable order received towards the Company's claim on account of change in law for GST, safeguard duty etc, the Company has recognized revenue amounting to ₹ 33.33 crores (includes ₹18.49 crores for earlier years) and carrying cost amounting to ₹ 9.93 crores.
- 7 The Company has raised claim of late payment surcharges (LPS) on few Discoms as per Power Purchase Agreement. During the year ended 31st March 2023, based on acceptance/realisation from the Discoms, the Company has recognized ₹ 29.07 crores as Other Income in the standalone financial results.
- 8 Previous period figures have been regrouped/ reclassified wherever necessary, to conform with current period presentation.
- 9 The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures upto 31st December for respective years which were subjected to limited review.

For and on behalf of the Board of Directors D

Place: Mumbai Date : 24th April, 2023 Praveer Sinha Director DIN 01785164





Tala Power Renewable Energy Limited (Formerly known as Industrial Power Infrastructure Limited) C/o The Tala Power Company Limited Corporate Center A Block: 34 Sant Tukaram Road Carnac Bunder Mumbai 400 009 Tet 91 226717 1000 Extr. 1826 SRBC& COLLP Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel: +91 22 6819 8000

Independent Auditor's Report on Security Cover, Compliance with financial Covenants and book value of assets as at and year ended March 31, 2023 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated May 19, 2022 for submission to SBICAP Trustee Company Limited (the 'Debenture Trustee')

То

The Board of Directors Tata Power Renewable Energy Limited c/o The Tata Power Company Limited Corporate Centre B, 34, Sant Tukaram Road, Carnac Bunder Road, Mumbai, Maharashtra - 400049

- This Report is issued in accordance with the terms of the service scope letter dated April 22, 2023 and master engagement agreement dated October 15, 2022, as amended with Tata Power Renewable Energy Limited (hereinafter the "Company").
- 2. We, S R B C & CO LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of Debenture Trust Deed, Compliance with financial covenants and book value of assets for rated, listed, secured, redeemable, non-convertible debentures of a nominal value of Rs. 10,00,000 (Rupees Ten lakh) each, aggregating to Rs. 500 crores due May 27, 2029 (hereinafter the "NCD1") and rated, listed, secured, redeemable, Series II non-convertible debentures of a nominal value of Rs. 10,00,000 (Rupees Ten lakh) each, aggregating to Rs. 400 crores due June 15, 2026 (hereinafter the "NCD2") as at and for the year ended March 31, 2023 (hereinafter the "Statement") which has been prepared by the Company from the audited standalone and consolidated financial results, underlying books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2023 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Circular dated May 19, 2022 on Revised format of security cover certificate, monitoring and revision in timelines (hereinafter the "SEBI Regulations and SEBI Circular"), and has been initialed by us for identification purpose only.

This Report is required by the Company for the purpose of submission with SBICAP Trustee Company Limited (hereinafter the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations and SEBI Circular in respect of its NCD 1 and NCD 2 ('Debentures'). The Company has entered into an agreement with the Debenture Trustee vide agreements dated July 16, 2019 (amended on December 31, 2019), and September 14, 2016 (amended on February 25, 2020) in respect of such Debentures.





Independent Auditor's Report on Security Cover, Compliance with financial covenants and Book value of assets as at March 31, 2023

Page 2 of 5

Management's Responsibility

- 3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
- 4. The Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and SEBI Circular including maintenance of hundred per cent security cover as per the terms of Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued. The management is also responsible for providing all relevant information to the Debenture Trustee and for complying with all financial covenants as prescribed in the Debenture Trust Deeds dated July 16, 2019, and February 25, 2020 entered into between the Company and the Debenture Trustee ('Trust Deed').

Auditor's Responsibility

- 5. It is our responsibility to provide reasonable assurance as to whether:
 - (a) the Company has maintained hundred percent Security cover as per the terms of the Debenture Trust deed as at and for the year ended March 31, 2023; and
 - (b) the Company is in compliance with the financial covenants as mentioned in the Debenture Trust Deed as at March 31, 2023
 - (c) book value of assets as included in the Statement are in agreement with the books of account underlying the standalone financial results of the company as at March 31, 2023.
- 6. We have performed audit of the standalone and consolidated financial results of the Company as at and for the year ended March 31, 2023, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified opinion dated April 24, 2023. Our audit of those standalone and consolidated financial results were conducted in accordance with the Standard on Auditing, as specified under section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (" ICAI "). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial results are free of material misstatement.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.





Independent Auditor's Report on Security Cover, Compliance with financial covenants and Book value of assets as at March 31, 2023

Page 3 of 5

- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
- 10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the reporting criteria.

Accordingly, we have performed the following procedures in relation to the Statement:

- a) Obtained and read the Debenture Trust Deed dated July 16, 2019 in relation to NCD 1 and Debenture Trust Deed dated September 14, 2016 in relation to NCD 2 and noted that as per such debenture trust deed the Company is required to maintain 100 percent security cover with respect to NCD 1.
- b) Traced and agreed the principal amount and the interest thereon of the NCD 1 and NCD 2 outstanding as at March 31, 2023 to the audited Standalone and consolidated financial results of the Company and books of account maintained by the Company as at March 31, 2023.
- c) Obtained and read the list of security cover in respect of Debentures outstanding as per the Statement. Traced the value of assets from the audited Standalone and Consolidated financial results of the Company and books of account maintained by the Company as on March 31, 2023.
- d) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA') on September 19, 2020 and February 2, 2021 in respect of NCD 1 and on March 20, 2020 in respect of NCD 2. Traced the value of charge created against Assets to the Security Cover in the attached Statement. Based on the representations made by the management there are no further amendments in the securities created in respect of the Debentures, we have relied on the same and not performed any independent procedure in this regard.
- e) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured listed non-convertible debt security.
- f) Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.



Independent Auditor's Report on Security Cover, Compliance with financial covenants and Book value of assets as at March 31, 2023

Page 4 of 5

- g) Compared the Asset Cover with the Asset Cover required to be maintained as per Debenture Trust Deed.
- b) Obtained the Security Cover as determined by the management and evaluated whether the Company is required to maintain hundred percent security cover required to be maintained as per Trust Deed.
- i) Obtained the working of assets and liabilities presented in the respective columns in Annexures to the Statement and verified the same on test check basis and amounts appearing in the total column (column J) have been traced from audited standalone financial results for the year ended March 31, 2023.
- j) Obtained and verified the computation of Total Debt (not including financial indebtedness taken for the projects under construction) to EBITDA (Earnings before Interest, tax, depreciation and amortization) ratio from audited consolidated financial results of the Company and books of account maintained by the Company.
- k) With respect to covenants other than those mentioned in paragraph 10(j) above, the management has represented and confirmed that the Company has complied with all the other covenants, including affirmative, informative, and negative covenants, as prescribed in the information memorandum and / or Debenture Trust Deed, as at March 31, 2023. We have relied on the same and not performed any independent procedure in this regard.
- I) Performed necessary inquiries with the Management and obtained necessary representations.

Opinion

- 11. Based on the information, explanations and management representations provided and procedures performed by us as stated in paragraph 10 above, we are of the opinion that:
 - a) The Company has maintained hundred percent security cover as per the terms of the Debenture Trust deed; and
 - b) The Company is in compliance with all financial covenants as mentioned in the Debenture Trust Deed as at and for the year ended March 31, 2023.
 - c) Book value of assets as reported in the Statement are not in agreement with the audited standalone financial results as at March 31, 2023.





Independent Auditor's Report on Security Cover, Compliance with financial covenants and Book value of assets as at March 31, 2023

Page 5 of 5

Restriction on Use

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP Chartered Accountants ICAI Firm Registration Number: 324982E/E300003

per Suresh Yadav Partner Membership Number: 119878 UDIN: 23119878BGTCQG5699 Place of Signature: Mumbai Date: April 24, 2023





Statement of Security Cover Ratio and other financial covenants as at March 31, 2023 ('Statement')

(a) Security Cover Ratio

SI. No.	Particulars	March 31, 2023	Requirement as per Trust Deed	Applicable for
1	Exclusive Security Cover (Refer Annexure 1A)	1.00	>1.00	NCD 1
2	Pari-Passu Security Cover (Refer Annexure 1A)	1.39	>1.00	NCD 1
3	Pari-Passu Security Cover (Refer Annexure 1B)	1.39	Not applicable (Refer note 3 below)	NCD 2

Notes

- NCD 1: Rated, listed, secured, redeemable, non-convertible debentures of a nominal value of Rs. 10,00,000 (Rupees Ten lakh) each, aggregating to Rs. 500 crores due May 27, 2029 (hereinafter the "NCD1")
- NCD 2: Rated, listed, secured, redeemable, Series II non-convertible debentures of a nominal value of Rs. 10,00,000 (Rupees Ten lakh) each, aggregating to Rs. 400 crores due June 15, 2026
- No security cover requirement specified in debenture trust deed dated September 14, 2016 for NCD 2.

(b) Other Financial Covenants

SI. No.	Particulars	March 31, 2023	Requirement as per Trust Deed	Applicable for
1	Total Debt to EBIDTA (Refer below notes)	5.09	< 6x	NCD 1

Notes:

- 1. This ratio has been calculated on Consolidated basis as per terms of Information Memorandum and Debenture Trust Deed.
- 2. Definition as per Debenture Trust Deed:
 - a. Total Debt: Total Debt means at any time the aggregate amount of all fund based borrowings of the Issuer without any double counting excluding subordinated debt or debt from promoters of the Issuer at consolidated levels. Further, as per clarification received from Kotak bank on 28th April 2020, Capex Letter of Credit (LC) has been excluded for the purpose of calculation of Total Debt.
 - b. EBITDA: EBITDA shall mean earnings before interest, tax, depreciation and amortization;





Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314 C/o The Tata Power Company Limited Corporate Centre, A Block, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009 Tel: +91 22 6717 1000 Extn: 1626



(c) List of debentures issued by the Company and outstanding as at March 31, 2023

SI. No.	Particulars	Current Rate of Interest	Debenture Trustee	Debenture Trust Deed Date	Amount outstanding (Rs Cr)
1.	7.84% secured non - convertible debenture - Face Value 400 crore	8.59% (6M HDFC MCLR+ spread)	SBICAP Trustee Company Limited	September 14th , 2016 (amended on February 25, 2020)	400.00
2.	8.32% secured non - convertible debenture - Face Value 500 crore	8.32% (12 M Kotak MCLR+ spread)	SBICAP Trustee Company Limited	July 11, 2019 (amended on December 31, 2019 and September 11, 2020)	407.50
3	7.90% unsecured non - convertible debenture - Face Value 300 crore Unlisted	7.90% (fixed)	SBICAP Trustee Company Limited	September 15, 2022	300.00
4	7.90% unsecured non - convertible debenture - Face Value 300 crore Listed	7.90% (fixed)	SBICAP Trustee Company Limited	September 28, 2022	300.00
	Total				1,407.50

For and on behalf of Tata Power Renewable Energy Limited

Ashish Khanna **Chief Executive Officer**

Date: April 24, 2023



SIGNED BY	
SR	B C & CO LLP MUMBAI

Tata Power Renewable Energy Limited

CIN: U40108MH2007PLC168314 C/o The Tata Power Company Limited Corporate Centre, A Block, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009 Tel: +91 22 6717 1000 Extn: 1626

Annexure 1 A Computation of Security Cover Ratio as on 31st March, 2023 for NCD 1

nt of Security Coverage Ratio

		15	Statement of Security Coverage Ratio	erade Ratio					
Column A	Columa B	Column C	Column D	Column F	Column F	Column G	Column H	Column	Column 1
Particulars	Description of Asset for which this Certificate	Exclusive Charge	Charge		Parl-Passu Charge		Assets not offered as	Elimi	(Total C to H)
		Debt for which this cartificate being leaved	Other Secured Debt	Debt for which this Carlificate being leaved	Assets ahared by pari passu debt holder (Includes debt for which the cartificate is lasued be other debt with paripassu charge	Other seeds on which there is part- Passu charge (excluding fama Covered in column F)	security	Debt amount Debt amount considered more than once (due to sectusive plue part paseu charge)	
		Book Value	Book Value	Veel No.	Book Value	Book Value			
Ansels									
Property, Plant and Equipment (relar note 5 below)	Land, Building, Plant & Machinery, Furniture & Fixdures, Office Equipment Motor Vahicle	122 67	743 71	Yes	1,899.56	6,533 75	B5 6F		9.449.67
Capital Work-in- Progress (refer note 5 below)	Plants under construction including roottops, etc	•		Yes			319 45		319 45
Intanguicle Assats	Software			ha			4 68		4.65
Right of Use Assets (refer note 6 below)	Leasehold Land		7 29	No	49.52	170 15	0.45		227 41
Loans	Loans			No			2 805 46		3 BUC 45
Inventotes.	Stores and spares, I cose thole			Yes	12.0	0.46			4.17
krestmants	Investments in Subsidiaries			110			4.970.32		4,970.32
Trade Receiveddes	Trade Recentables acluding unbilled revenue	0.06	102 59	Yes	72.65	16 200	104 97		553 98
Cath and Cath Equivalents	Cash and Cash Equivalents			No			306 46		306 46
Back Balances other than Cash and Cash Equivalents	Bank Balances	and the second se					2 520 01		2 520 01
Others	Other Financial Assets, investment in Mutual Funds. Other Current Assets, Other Non-current Assets, Nan-current Tax Assets (tlat)		22 58			107 58	754 76		864.92
Total (i) (refet note 2 below)		67.061	076.57		2.125.44	7.077 25	11,045 54		22.055.53
Liabilities									
Debt recurdes to which Certificate penalins (refer note 3 below)	Borrowings	13073		Yes	303 70				1241
Other debt sharing pari-passu charge with above debt (Refer Note 4 below)	Borrowings		692 70	Yes	1,228.60	4,990.85			6,912 15
Other Barrawings	Bottowings			No			3 260 13		3 260 13
Trade Payables	Trade Payables			140			137.53		127 53
t ease trabilities	Lease Liabilates			No			134 45		134 45
Provision E				Na			26.81		26 B1
Others	Current Tax Liabilities, Deferred Tax Liabilities, Other Financial and Non Financial Liabilities, Equity Share Capital and Other Equity			βA			11,150.03		11,150 03
Total (II)		62.061	692.70		1,532,30	4 950.85	14,708.95		22.055.53
Contract Devel Malan Part Law					1 10				
Notas -		1 401			2.0.1				1

Notes : The books financial information has been adracted from the Audited Standalone Francial Results for the year and added books of account mentained by the Company as at 314 March, 2023 The company has created first charge on certain assasts on accordance with the magnetime for the year and addised books of account Cer Column C or Column C as applicable The accompany has created first charge on certain assasts on accordance with the magnetime for the year and addised books of account mentained advint in Column C or Column C as applicable The account and a start charge on certain assasts on accordance with the antification from the analysis of the account and future on KSEDCL and KREDL moveble assets and others assets Outstanding balance as at Narch 31, 2023 has been bifurciated as follows in shore with the company. For which this configed is balang fiscured by first charge present and future on MSEDCL and KREDL moveble assets and others assets Outstanding balance as at Narch 31, 2023 has been bifurciated as follows in shore with the company. For which this configed is balance as at Narch 31, 2023 has been bifurciated as follows in

6 Column D to the endent of value of assett on which each using thes been created
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 6 Column D to the endent of value of party parts asset value of both of the confictence in sum of the confictence mutual approximation of the reader of other data have been bilarcated in above table as follows:
 4 Column D to the past of the past of the past of the reader of the reader of the past of the p

MUMBAI CENEWABI-BOWER For Tata Power Renewable Energy Ltd Ner Ashish Khanna Ashish Khanna Chiar Executive Officer-24h April 2023 <

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		in l	Statement of Security Coverage Ratio	rerane Ratio					
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column	Column J
Particulars	Description of Asset for which this Certificate	Exclusive	Exclusive Charge		Pari- Passu Charge		Assets not offered as	Elimine	(Total C to H)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this Cartificate being issued		Assets shared by pari assu deb horder there is pari-pasu (includes deb for which change (actuding laws this certificate is issued & other debt with peripaseu charge	August 1	Debt amount considered more than once (due to exclusive plus part passu charge)	
		Book Value	Book Value	Yee/ No	Book Valua	Book Value			
Acots									
Property, Plant and Equipment (refer note 5 below)	Land, Building, Plant & Machinery, Furmiture & Firktures, Orthce Equipment, Motor Vehicle	•	868.38	Yes	1,996.56	8,533 75	49.98		9,449.87
Capital Work-in- Progress (refer note 5 below)	Plants under construction including rooftops, etc.			Yes			319.45		319.45
Intendible Assets	Seltware			No			4.68		4 68
Right of Use Assets frefer note 6 below)	Leasehold Land		7 29		49.52	170.15	0.45		227.41
Loans	Loans			No			2,805 46		2,805.46
Inventories	Stores and spares, Lonse Inols			Yes	3.71	0.46		•	4.17
Investments	Investments in Subsidianes			No			4,970.32		4,970.32
Trade Receivables	Trade Receivables including unbilled revenue		111 05		72.85	265 31	104 97		553 98
Cash and Cash Equivalents	Cash and Cash Equivalents			No			306.46		306 46
Bank Balances other than Cash and Cash Equivalents	Bank Balarces			Na			2 529 01		2 529 01
Others	Other Financial Assels, Investment in Mulual Funds, Other Current Assels, Other Non-current Assels, Non-current Tax Assels (Net)	•	22 58		•	107 58	754 78		884 92
Total (i) (refer note 2 below)			1,007.30		2,125.44	7,077.25	11,845.64		22,055.53
1.									
Liabilities Dati securities in which Certificate negative (refer note 1 helow)	Bottowings			Yes	409.63				409.63
Other debt sharing pari-passu charge with above debt (Refer Note 4 below)	Borrowings		823 43		1,122.67	4,966.05			6,912 15
Other Borrowings	Buruwinus			No			3,284 93		3,264,93
Trade Pavables	Trade Payables	1		Mo			137 53		137.53
Loace Liabilities	Lease Unblittes			Ma			134.45		134 45
Provision15	Provisions			No			26.61		26.01
Others	Current Tax Liabilities, Deferred Tax Liabilities, Other Financial and Non Financial Liabilities, Equity Share Canital and Other Equity			°N			11,150 03		11,150 03
Total fut			623.43		1,532.30	4,956.05	14,733.75		22,055.53
Cover on Book Value IGU/ Dill		•			1.39				

of Canadian

Annexure 1 B Computation of Security Cover Ratio as on 31st March, 2023 for NCD 2

In Column D to the extent of value of assets on which exclusive charge has been created

In column F – balance amount
 In respect of certain loans, assets shared by park-passu debt holders including debt for which this contilicate is issued & other debt have been bifurcated in above table as follows:
 A to respect of certain loans, assets shared by park-passu debt holders including debt for which this contilicate is issued & other debt have been bifurcated in above table as follows:
 Actual basis if the specific demiciation available as the lagredivariant of the table of taspective fixed assets after reducing specific borrowings for the said assets, if any
 There is no outstanding fixelinits as at March 31, 2023 towards Property, Plant and Equipment (PPE) for which either exclusive or park-pasu charge has been created in respect of debt for which this certificate is issued and accordingly no adjustment has been in the value of the said PPE.
 Right of Use assets for leasehold land has not been considered in the asset cover calculation unless its specificatly mentioned in the next.

For Tata Power Renewable Energy Ltd

. K. K. Noo Ashish Khanna Chief Executive Officer 24th April 2023 V V V V



SIGNED FOR IDENTIFICATION BY C S R B C & CO LLP MUMBAI (X)

betails of the pu	urty (listed entity		Details of the counterparty	rly	Type of related	Value of the	-	In case monies are due to either		In case any financial indebiedness is incurred to Details of the hums, inter-eurporate deposits, advances or investment	int indebtedness	is incurred to	Details of 1	Details of the loans, inter-corporate deposits, advances or investments	arporate deposits	, advances or inv	estments
Details of the party (listed entity /subsidiary) entering into the (ransaction	cluids of the party PAN (stated endry (First Party) /subsidiary) critering into the transaction	Counterpart	PAN (Counter Party)	Relationship of the counterparty		related party transaction as upproved by the audit committee	-	Opening balance (01.10.2022)		Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Intervst Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
Tala Power Renew able Energy Limited	AABCI7118M	TP Solar Limited	AAHCT9947K	Subsidiarics	Loan	06.0	0.00	1	1				0	6.95%	3 years	unsecured	Business Purpose
Tata Power Renewable Energy Limited	-	TP Solar Limited		Subsidiaries	Loan	335.87	335.87	ж. -	334.97				ICD	6 95%	3 years	unsecured	Business Purpose
Tata Power Renewable Energy Limited	AABCI7118M	TP Wind Power Limited	AACCI9295G	Subsidiarics	Any other transaction	1	*	0.02	0.02								
FP Akkalkot Renewable Limited	AAICT0126H	Tata Power Trading Company Limited	AABCT9887A	Fellow subsidiaries	Purchase of goods or services	Not Applicable	0,08	,	0.03								
Tata Power Solar Systems Limited	AAACT4660J	Tata Projects Limited	AAACT4119L	Associates of Ultimate Holding Company	Purchase of goods or services	0 54	0.54	80.0	20.0								
Dreisatz My Solar24	AADCD3957H	MI My Solar24 Private Limited	AAGCM4584N		Purchase of goods or services	Not Applicable	00.0	00'0	6								
Walwhan Solar MP Limited	ABCW0119M	Dreisatz My Solar24 Private Limited	AADCD3957H	Subsidiaries	Sale of goods or services	Not Applicable	0.02	0.04	4.								
Nivade Windfarm Limited	AAFCN1946G	The Tata Power Company Limited	AAACT0054A	Ultimate holding Purchase of company goods or serving	Purchase of goods or services	Not Applicable	0,00		00'0								
Nivade Windfarm Limited	AAFCN1946G	The Tata Power Company Limited	AAACT(HI54A	Ultimate holding company	Sale of goods or services	Not Applicable	10.0		0.04								
Niv ade Windfarm Limited	AAFCN1946G	Tata Power Trading Company Limited	AABCT9887A	Fellow subsidiaries	Purchase of goods or services	Not Applicable	0.02		0.02								
Walwhan Solar MP Limited	P AABCW0019M	Tata AIG General Insurance Company Limited	AABCT3518Q	Promoter Group	Purchase of goods or services	Not Applicable	8										
Walwhan Solar MP Limited	AABCW0019M		AAACT3198F	Promoter Group	Purchase of goods or services	Not Applicable			άł.								
Walwhan Solar TN Limited	ABCW0020E	Tata AIG General Insurance Company Limited		Promoter Group	Purchase of goods or services	Not Applicable	90'8'										
Tata Power Solar Systems Limited	AAACT4660J	Tata Capital Financial Services Limited	AADCT6631L	Promoter Group	Purchase of goods or services	ù.	•	•	•								
Tata Power Solar Systems Limited	AACT4660J		AABCW0077D	Promoter Group	Purchase of goods or services	00 U	80.0-		1.6								
MI my Solar24 Private Limited	AAGCM4584N	Tata AIG General Insurance Company Limited	AABCT3518Q	Pronoter Group	Purchase of goods or services	Not Applicable	4										
Walwhan Solar AP Limited	AAACW7599M		AABCT3518Q	Pronoter Group	Purchase of goods or services	Not Applicable			ł.,								
Walwhan Solar MH Limited	H AAECP2094C	Tata AIG General Insurance Company Limited	AABCT3518Q	Promoter Group	Purchase of goods or services	Not Applicablo											
Walwhan Solar Raj Limited	J AADCV3448D	Tala AIG General Insurance Company Limited	AABCT3518Q	Pronoter Group	Purchase of goods or services	Not Applicable			1)7								
Walwhan Encrgy RJ Limited			AABCT3518Q	Promoter Group	Purchase of goods or services	Noi Applicablo	0.0	,	*								
TP Wind Power Limited	AACCI9295G	Tata AIG General Insurance Company	AABCT351%Q	Promoter Group	Purchase of goods or services	Not Applicable		*									

AABCT3518Q	Promoter Group	Purchase of services goods or services	Not Applicable			14		_		_	
AAACV2808C Pr	Promoter Group	Sale of goods or services	Not Applicable	1.38		40,61			-		
AAACV2%08C Pro	Promoter Group	Any other transaction	Not Applicable			1.84					
-	Prantoler Group	Purchase of goods or services	2,79	2,79		1				_	
	Promater Group	Any other transaction		*	*	,					
AAACT3957G Promo	Promoter Group	Sale of yoods ar services	Not Applicable	134	3,24	P6 0					
AAHCT9947K Subsidiaries	Inrics	Interest paid	Not Applicable	10'0		10/0					
Subsidiarics	iarics	Loan	Not Applicable	0.46	4	0.46		ICD	6 95% 3	3 years unse	unsecured Business Purpose
AAACW9092M Subsidiaries	liaries	Purchase of goods or services	Not Applicable	0 21	0.45	2.32					
Associates of Ultimate Holding Company		Sale of goods or services	Not Applicable	40 22	1	29.56		-	-		
Ultimate Holding Company		Purchase of goods or services	Not Applicable	00.0	•	0.04			-	_	
Ultimate company	Ultimate holding company	interest paid	Not Applicable	69'0	2.27	c*in	1				
Ultimate company	Ultimate holding company	Any other transaction	Not Applicable	90.0	14	0.07		 -			
Entity having Signficant influence	1	Sale of yoods or services	Not Applicable	2.92		2.92					
Entity having Signficant influence	ing	Any other transaction	Not Applicable	6.58	2	•					
Ultimate holding company	olding	Purchase of goods or services	Not Applicable	00.0	1	0.00					
Fellow subsidiaries		Purchase of goods or services	Not Applicable	6114		0.01			-	-	
Ultimate company	holding	Sale of goods or services	Not Applicable	1 04		1.01					
Subsidiarics		Any other transpection	Not Applicable		7.08	7 65					
Subsidiarics		Interest received	Not Applicable	60/0	10.0	60.0			_		
Subsidiaries		Loait	Not Applicable		2 20	2 20		ICD 7	7.95% 15.1	15 Years Unsec	Unsecured Business Purpose
Fellow subsidiaries		Purchase of goods or services	Not Applicable	0.13	19.	N.D.					
Subsidiaries	orics	Loan	3 02	3.02	•			ICD 1	7 95% 15 1	15 Years Unsecured	ared Business purpose
Subsidiaries	S	Interest received	1 02	1.02	0.05	0.75					
Subsidiarics		Loan	0.41	0.41	26.95	24.34		ICD 7	7 95%, 15 Y	L5 Years Uilseelired	red Business purpose
Subsidiarics		Interest received	2 25	2.25	7	(1)(1)					

	unsecured Business Purpose	Business Purpose		Business purpose	Business Purpose		Business Purpose	Business Purpose	Business purpose				Business purpose	Business purpose						Business purpose	Business purpose				
	unsecured	unsecured			Unsocurod		Unsecured	Unsecured					Unsecured	Unscenced						Unsecured	Unsecured				
	3 v cars	3 years		15 Years	15 Ycars		2 months	2 months					15 <u>2</u> 15	15 yrs						15 yrs	15 yrs				
	6.95%	6 95%		7 95%	7 95%		5 20%	5 20%					7 95%	7 95%					-	7.95%	7.95%				
	KD.	ICD		ICD	ICD		ICD	ICD	Inv estment		-		ICD	ICD						ICD	9				
	-																								
	06 595	-t-		80.0	म	50.0	14:		0.04		PF-0	5 24	17 (6)	•	•	,	14.77	66.34	0.35	646	*	3.	22 71	0.45	
	129 93	<i>r</i>	10.0		5 40		-0-	<i>d.</i>	10,01	4.	a	0.05		,	•	0.85	18.62	148 63	0.02	9.36	,		-69-	80.0	9
	293 47	59.50	0.16	7 42	3.66	00.01	•			3 13	9 I 9	5 21	17.43	0.34	10.0	2.71	18 86	62.07	0.33	0.60	3.50	1.55	21/0	06.0	a.
	293 47	59 50	0 16	Nol Applicable	Not Applicable	00.0-				3 13	0.15	521	1743	0.34	10.0	2.71	18.86	62 07	0.33	0.60	3.50	1 55	0.17	06.0	•
	Loan	Loan	Interest received	Loan	Loan	Interest paid	Loan	Loan	Inv estment	Loan	Interest received	In cstment	Loain	Loan	Any other transaction	Interest received	Purchase of goods or services	Purchase of PPE	Interest received	Loan	Loan	Purchase of goods or services	Any other transaction	Any other transaction	Any other transaction
	Subsidiaries	Subsidiaries	Subsidiaries		Holding company	Fellow subsidiarics		Fellow subsidiaries	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiaries	dno	Subsidiaries	Subsidiaries		Subsidiaries	Subsidiaries	Subsidiaries	Promoter Group	Ultimate holding company	Ultimate holding company	Ultimate holding . company th
	AAHCT7810K		AAHCI9729P		AABCI7I18M	AACCM8705H		AACCM8705H		AABCW0019M	AAFCN1946G	AAFCN1946G	AAFCN1946G		AACV2808C	AICP5434A	AAACT4660J		AAHCT9834H	AAHCT9834H	AAHCT9834H	AABCT0772E	AAACT0054A	AAACT0054A	AAACT0054A [
		-	TP Kimali Solar Limited		è.	Maithon Power Limited		Maithon Power Limited		Walwhan Solar MP Limited	Nivade Windfarm / Limited	Nivade Windfarm / Limited	Nivade Windfarm / Limited	Nivade Windfarm / Limited	Tata Communications Limitod	li Wındfarm	Tata Power Solar Systems Limited		TP Solapur Solar A Limited	TP Solapur Solar / Limited	TP Solapur Solar Limitod	Tata Consulting Engineers Limited	The Tata Power Company Limited	The Tata Power Company Limited	The Tata Power A Company Limited
		AABCI7118M TH	AABCI7118M TI	AAHCT9729P Ta Rc Li	AAHCT9729P Ta Ro Li	AABCI7118M M	1	AABCI7118M M	AABCI7118M TF	AAACW9092M W	AABCI7118M Ni	AABCI7118M Ni	AABCI7118M Ni		Contraction of the second seco	AABCI7118M Po	AABCI7!!!8M Ta	AABCI7118M Ta	AABCI7JI8M TE	AABCI7118M TF	AABCI7118M TF	AABCI7118M Te	AABCI7118M Th	AABCI7118M Th	AABCI7118M Th
Renewable Energy Limited	Tata Power Renewable Energy Limited	ver ole Energy	Tala Power Renewable Energy Limited		TP Kimali Solar A Limited	Tata Power Renewable Energy Limited		Tato Power Renewable Energy Limited	wer ble Energy	n ole Energy	-	ver ole Energy	ver ole Energy	ver ole Energy	Tata Power Renewable Energy Limited	wer ble Energy	ver ole Encrgy	er le Energy	ver ole Energy	ver ole Energy	ver ole Energy	ver ole Energy	ver ole Energy	-	icer die Einengs
Re	50 Ta Re Lin	51 Ta Re Lii	52 Ta Re Lii	53 TF	54 TF	55 Ta Re Liu	S6 Ta Re Liu	57 Ta Re Líi	58 Ta Rc Lin	S9 W Re Lij	(ii) Ta Re Lii	Re Re	62 Ta Re Re	63 Ta Re Lii	64 Ta Re Lii	65 Ta Re Lii	66 Ta Re Liu	67 Ta Re Lii	68 To Re Lii	69 Ta Re	70 Ta Rc	71 Ta	72 Ta Rc Rc	7.3 Ta Re Lin	74 Ta Rc

Renewable Energy Limited		Company Limited		cinadmos	transaction					-			
Tata Power Renewable Energy Limited			AAACTINIS4A	Ultimate holding company	Investment	•		-					
Tata Power Renewable Energy Limited	AABCI7118M	Tata Power Green Energy Limited	AADCT8785B	Subsidiaries	Interest received	13.69	13 69	61.1	0.76				
Tata Power Renewable Energy Limited	ABCI7118M	Tata Power Green Exergy Limited	AADCT8785B	Subsidiaries	Loan	105.52	105.52	đ.	.+	ICD	6.95% 2yrs 10 months	Unsecured	Business purpose
Tata Power Renewable Energy Lumited			AAJCT5917H	Subsidiaries	Any other transaction	+			80.0				
Tata Power Renewable Energy Limited	ABCI7118M	TP Green Nature Limited	AAJCT5917H	Subsidiaries	Any other transaction	000	00	*	1	Investment			Business purpose
Tata Power Renewable Energy Limited	AABCI7118M	TP Green Nature Limited	AAJCT5917H	Subsidiaries	Interest received	0.27	0.27	at.	0.24	linvestment.			Business purpose
Tala Power Renewable Energy Limited	AABCI7118M	TP Green Nature Limited	AAJCT5917H	Subsidiaries	Investment	18.70	18.70	P0 (1).	18.74	Investment			Business purpose
Tata Power Renewable Energy Limited	AABCI7118M	TP Green Nature Limited	AAJCT5917H	Subsidiaries	Loan	51.53	51.53	•	51 53	ICD .		Unsecured	Business Purpose
Tata Power Renewable Energy Limited	AABCI7118M	Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Interest paid	10	,	14 66	- t	-			
Tata Power Renewable Energy Limited	AABCI7118M	Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Interest received	0 60	09/0	*	1				
Tata Power Renewable Energy Limited	AABCI7118M	Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Loan	105.04	105.00	*					
Tate Power Renewable Energy Limited	AABCI7118M	Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Loan	105.00	105,00						
Tata Power Renewable Energy Limited	ABCI7118M	TP Wind Power Limited	AACCI9295G	Subsidiaries	Interest received	0.25	0.25	F8 0	0.0	-			
Tata Power Renewable Energy Limited	-	TP Wind Power Limited			Loan	17.58	17.58	•	-4	ICD	8.60% 9 <u>v</u> cars	Unsecured	Business purpose
Walwhan Solar PB Limited	AABCW0420G	i Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Purchase of goods or services	Not Applicable	0.25	*	0.25				
Walwhan Solar TN Limited	N AABCW0020E	Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Purchase of goods or services	Not Applicable	21.0	,	21:0				
Walwhan Renewable Energy Limited	AAACW9092M	1 The Tata Power Company Lumited	AAACT0054A	Ultimate holding company	Any other transaction	0.22	0.22		0.22				
er Solar imited	AAACT4660J	TP Akkalkot Renewable Limited	AAICT0126H	Fellow subsidiaries	Sale of goods or services	0.20	0.20	0.07	0.15				
Tata Power Solar Systems Limited	AAACT4660J	Chirasthayce Saury a Limited	AAGCC5029A		Loan	13 (19	13 09	-		ICD	5.49% days to 107 days	Unsecured	Vendor Financing
Walwhan Renewable Energy Limited	AAACW9092M		AABCW0019M Subsidiaries		Am other transaction	1 68	1 68	•	1,68				
Walwhan Renewable Energy Linnited	-	f Walwhan Solar MP Limited	AABCW0019M Subsidiaries		Loan		•	*	4	CD	6 95% 3 years	Unsecured	Business Purpose
FP Saury a Limited	I AAHCT9947K	TP Solapur Limited	AAHCT7962J	Subsidiaries	Interest paid	Not Applicable	0.00		0.00		_		
Tata Power Solar Systems Limited	AAACT4660J	TP GREEN NATURE LIMITED	AAJCT5917H	Subsidiance	Sale of goods or tern tees	2 05	2 05	74 73	E9 0				
TP Saury a Limited	AAHCT9947K	TP Solapur Limited	AAHCT7962J	Subsidiaries	Loun	Not Applicable	010		0.10				
Tata Power Solar Systems Limited		Walwhan Renewable Energy Limited	AACW9H92M	Subsidiaries	Loan	50 50	50.50	•		ICD	6 6()% 20 days	Unsecured	Business Purpose
Tata Power Solar Systems Limited	AAACT4660J	Walwhan Renewable AAACW9092M Subsidiaries Energy Limited	AAACW9092M		Interest paid	0+0	0.40	•	~*	-			

Systems Limited Welwhart Wind RJ	AADCC0409K	Company Limited	AABCT0887A		Purchase of goods or services Purchase of	Not Annlicahlo					-		-
		Company Limited			Purchase of goods or services	Not Applicable	0110	-	100				
1.4	AACCN8296N	Tata Power Renewable Energy Limited	AABCI7118M	Intermediary Holding company	Any other transaction	Not Applicable		10.0	110				
Walwhan Renewable Energy Limited	ааастунугм		AABCW0019M	Subsidiaries	Loan			33.92	30.7%	ICD	6 95%	3 scars	Unsecured Business Purpose
14	7	Tata Power Trading Company Limited	AABCT9887A	Fellow subsidiaries	Any other transaction			0.02	0.02				
14	AABCI7118M	Watwhan Renewable Exergy Limited	AAACW9092M	Subsidiaries	Interest paid	20,64	20.64	10.57	100				
2	AABCI7118M	Walwhan Renewable Energy Limited	AAACW9092M Subsidiaries	Subsidiaries	Loan	48,50	48.5()			iCD	6.95%	3 years	Unsecured Business Purpose
Q.		Tata Power Renewable Energy Limited			Any other transaction	Not Applicable	+	100					
<i>a</i>	Chirasthayce Saury a AAGCC5029A Limited	Tala Power Solar Systems Limited	AAACT4660J	Subsidiaries	Any other transaction	Not Applicable	00'0	0.00	0.04	1			
Watwhan Wind RU A	AADCC0409K	Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Purchase of goods or services	Not Applicable		0.13	81.0				-
Walwhan Solar AP A	AAACW7599M	Northwest Energy Private Limited	AACCN8296N	Subsidiaries	Sale of goods or	Not Applicable	NIN	0.03				-	
	AAACW7599M	Walwhan Solar Raj Limited	AADCV3448D	Subsidiaries	Sale of goods or services	Not Applicable	0.04	0.03					
Welwhan Solar MP A	AABCW0019M		AAECP2(M4C	Subsidiaries	Sale of goods or services	Not Applicable	50.0	60/0					
Walwhan Solar MP A Limited	AABCWI019M	Clean Sustainable Solar Energy Private Limited	AAFCC6140D	Subsidiarics	Sale of goods or services	Not Applicable	oro	404					
×	AABCI7118M	TP Solapur Limited	AAHCT7962J	Subsídiarics	Interest received	4,30	4 30	0.74	4.53		-		
	AABCW0019M	MI my:Solar24 Private Limited	AAGCM4584N	Subsidiaries	Sale of goods or services	Not Applicable	0.05	0.03					
Walwhan Solar MP A	AABCW0019M	Walwhan Solar TN Limited	AABCW0020E	Subsidiarics	Sale of goods or services	Not Applicable	0.02	10.0				-	
A	AABCI7118M	TP Solapur Limited	AAHCT7962J	Subsidiaries	Loan	40.17	40.17	115 56	146.53	CD	295%	15 vcars	unsecured Business Purpose
<	AABCI7118M	-	AAHCT7962J	Subsidiaries	Any other transaction		-,	0.80	2.07				
A	Σ	Tata Power Solar Systems Limited		Fellow subsidiaries	Loan	50.50	50.50			0	6 60%	2() days	Unsecured Business Purpose
×	AAACT4660J	Tata AIA Life Insurance Company Limited	AABCT3784C	Promoter Group	Purchase of goods or services			.					
<	AABCI7118M	Watwhan Renewable AAACW9092M Energy Limited	AAACW9(92M	Subsidiaries	Any other transaction	90.0	90.0	0.00	0.15		-		
TP Akkalkot Renewable Limited	AAICT0126H	The Tata Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not Applicable	0.01	01/0	000	2			
A	AAACT4660J	Tata AIG General Insurance Company Limited	AABCT3518Q	Promoter Group	Purchase of goods or services	1,51	(3)	0.00	0.26				
×	AABCI7118M	r Power v Limited		Ultimate holding company	Interest paid	1	W	0.					
<	AAHCT9729P	1		Subsidiaries	Interest paid	Not Applicable	0.00	0.00	10.0				
×				dno	Purchase of goods or services	38 1	1 88	0.02	u 27				
Walwhan Solar KA Av Limited	AABCW2667F	Tata Power Trading Company Limited	AABCT9887A	Fellow subsidiaries	Purchase of yoods or services	Not Applicable	10.0	00.0	0,00				

																					ICD 6.95%				
	0.0	90.0	10.0	0.02	10,0	10'0	00 8		4	0.10	0.86	10'0	10.0	0.02	0.03	65.0		010	TW O	0.10	850,80	0.02	90 0	0.22	0.17
	00'0	80:0-	000	1 0.02	100	1010	000	*	1	2 0.05	100	100	00'0	- 0.02	a 0.02	1 O.B.	3.96	10 1	0.02	0.00	45730	0,02	10.0	1050	0.03
		0.33	0.02	11.0	8		10.0			20'0			10/0		0.03	0.31	66 1	60.0		50/0	442.00		0.05	0.20	0.14
	Not Applicable	0.33	Not Applicable	11.0	Not Applicable		Not Applicable			Not Applicable			Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable		50.0	442 ()0		Not Applicable	Not Applicable	61.0
SCN ICCS	Any other transaction	Purchase of goods or services	Purchase of goods or services	Purchase of goods or services	Any other transaction	Sale of goods or services	Ultimate holding Purchase of company goods or services	Interest paid	Sale of goods or services	Purchase of goods or services	Sale of goods or services	Any other transaction	Purchase of goods or services	Any other transaction	Purchase of goods or services	Purchase of goods or services	Interest paid	Purchase of goods or services	Any other transaction	Interest received	Loan	Purchase of goods or services	Purchase of goods or services	Purchase of goods or services	Purchase of unode or services
	Fellow subsidiaries	Pronoter Group	Fellow subsidiaries	Promoter Group	Ultimate holding company	Subsidiaries	Ultimate holding company	Subsidiaries	Promoter Group	Ultituale holding company	Subsidiarics	Subsidiarics	ding		Ultimate holding company	Ultimate holding company	Ultimate holding company	Ultimate holding company		Subsidiaries	Subsidiarics	Promoter Group	Ultimate holding company	Ultimate holding company	Ultimate holding
	AABCT9887A		AABCT9887A	AABCT3518Q	AAACT0054A	AAFCV7%71E	AAACT0054A	AAHCT7810K	AAACV2808C	AAACT0054A	AADCT8785B	AAICT0126H	AAACT0054A	AAGCM4584N Subsidiaries	AAACT0054A	AAACT0054A	AAACT0054A	AAACT0054A	AAHCT7810K	AAGCC5029A	AAACW9692M	AACCT9203B	AAACT0054A	AAACT0054A	AAACT0054A
	Tata Power Trading Company Limited	Tata Communicatious Limited	Tata Power Trading Company Limited	Tata AIG General Insurance Company Limited	The Tata Power Company Limited	Vagarai Windfarm Limited	The Tata Power Company Limited	TP Kinali Limited	Tala Communications Limited	The Tata Power Company Limited	Tata Power Green Energy Limited	TP Akkalkot Renewable Limited	The Tata Power Company Limited	MI My Solar24 Private Limited	The Tata Power Company Limmed	TP Kimali Limited	Chirasthayce Soury a Limited	Walwhan Renewable AAACW9892M Subsidiaries Energy Limited	TRIL Infopark Limited	The Tata Power Company Limited	The Tata Power Company Limited	The Tata Power Company Limited			
		AAACT46601	Chirasthayce Saury a AAGCC5029A Limited	1.	AAICT0126H		AADCP5053E	AABCI7118M 7		AAHCT9947K 1 0		AABCI7118M	AAACW675ID	AADCD3957H	AAHCT7810K T	AACCI9295G T	AAHCT7810K T	AACCN8296N T	AABCI7118M T	AAACT4660J C	AABCI7118M V	AAFCV787IE L	AABCW0645F	AABCW0219P T	AAFCV7871E T
	Walwhan Solar KA AABCW2667F Linited	NY.	2	<	<	1	Solarsy's Renewable A Energy Private Limited				1.2		Wahwhan Urja India // Limited	Dreisatz My Selar24	1.7	1.2	1	1	1 -	1	13	1 24		15	1.5

AABCWU42IU AADCT8785B	Company Limited	AAACT0054A AAACT4060A	Ultimate holding company Promoters	Purchase of goods or services Purchase of	Not Applicable Not Applicable	EF C	0.03	940				
AABCW2667F	_	AACT/054A	Ultimate holding coupaity		Not Applicable	0.25	0.0	0.26		-		
AADCC0409K	K The Tata Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not Applicable	1 25	0.14	1 43				
AAACW9092M	M Clean Sustainable Solar Energy Private Limited	AAFCC6140D	Subsidiarics	Loan	0.07	0,02	12796	127 89	I CD	10,00%	9 \ cars Unsecured	Business Purpose
AAICP5434A	The Tata Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	0.42	0.42	0.02	94.0		1		
AAGCM4584N	N The Tata Power Company Limited	AAACT/054A	Ultumatic holding company	Purchase of goods or services	Not Applicable	0.25	9,02	0.27		1		
Chirastilay ee Saurya AAGCC5029A Limited	A The Tata Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not Applicable	0.50	1	0.54				
AABCI7118M		1	Subsidiaries	Any other transaction	0.03	0.03	60,03	0.06				
AAECP2004C	The Tata Power Company Limited	AAACT0054A	Ultimate holding	Purchase of goods or services	Not Applicablo	0.28	10.0	030				
AADCD3957H	4 The Fata Power Company Linuled	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not Applicable	0 24	0.02	0.25				
AADCV3448D	D The Tata Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not Applicable	0.10	10.0	U.0		-		
AAACT4660J		AAACW7509M	Fellow subsidiaries	Sale of goods or		-	10.01			-		
AAACW9092M		AFCC6140D	Subsidiarics	Loan	3 85	3.85			0.	6 93%	3 y cars Unsecured	Unsecured Business Purpose
AABCU0136B	The Tala Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not App:icable	11.0	0.02	ti o		-		
AABCW0053D	D The Tata Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not Applicable	0.34	0.02	0.36				
AABCI7118M	Watwhan Renewable Energy Limited	Ic AAACW9092M	Subsidiaries	Investment			3,733 36	3.733 36				
AAFCC6140D	The Tata Power Company Limited	AAACT0054A	Ultimate kolding company	Purchase of goods or services	Nat Applicable	0.42	0.02	0.44				
AABCW0327L	The Tata Power Company Limited	AAACT0054A	Ultimate holding company	Purchase of goods or services	Not Applicable	0.58	0 02	0.62				
AABCW0327L	 Walwhan Urja Anjar Limited 	ar AABCW0053D	Subsidiaries	Interest paid	Not Applicable	10.04	0.08	11'0				
AAACW7599M		AAACT0054A	Uttimate holding company	Purchase of goods or services	Not Applicable	0.52	0,02	0.56				
AABCI7118M	TP Adhrit Solar Limited	AAJCT6493J	Subsidiarics	Investment	0,05	50.0		0.05		-		
AAACW7599M	M Walwhan Solar MP Limited	AABCW0019M	Subsidiaries	Interest received	Not Applicable		0.05	0.05				
AAACW9092M		c AAFCC6140D	Subsidiarics	Interest paid	60	1.09	96.0					
AAHCT9947K	Tata Power Solar Systems Limited	AAACT4660J	Subsidiaries	Advance	Not Applicable	59 27					1	
AAHCT9947K		AAACT4661J	Subsidiarics	Advance	Not Applicable	234 92	1	175.64		-		

| | | | | | | | | | HCD 7.95% | ICD 7.95%

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| | 0.00 | | | 680.67 | 110 | 0.08 | 1.39 | 810 | 01.0 | 123.87

 |

 | 11.0 | 0.13 | F10 | 4 | 819 | 0.12 | 10:0 | 21.57 | 0.22
 | 0.26 | 0.01 | 30.47 | 0.28 | ,
 | |
| 0.03 0.09 | 0.07 | | 637 1737 | 580.04 144.12 | 60.0 | 0.42 0.45 | 1.31 0.03 | 010 100 | 010 | - 123.87

 | 0 72 0 49

 | 11.0 | 21.0 10.0 | 0.02 0.12 | | 0.01 | 0.090 | 10.0 | - 16.06 | - 0.22
 | - 0.26 | 0.65 0.13 | 30.97 2.91 | 0.02 0.26 | - 0.27
 | . 10.0 |
| Not Applicable | 0.02 | 00'0- | 6.37 | Not Applicable | Not Applicable | 0,02 | Not Applicable | Not Applicable | Not Applicable | 3

 | 0.72

 | 3. | 10.0 | 0.02 | | Not Applicable | 0.39 | 1.0 | .+ | Not Applicable
 | Nol Applicable | 0 65 | 30.97 | 0.02 | 4
 | 10.0 |
| | | Sale of goods or
services | Interest received | Purchase of goods or services | Interest received | Sale of goods or
services | Purchase of
goods or services | Purchase of goods or services | Loan | Loan

 | Interest paid

 | Any other
transaction | Sale of goods or
services | Sale of goods or
services | Purchase of
goods or services | Purchase of
goods or services | Sale of goods or
services | Sale of yoods or
services | Loan | Any other
transaction
 | Purchase of
goods or services | Sale of goods or
services | Interest received | Sale of goods or
services | Any other
transaction
 | Purchase of woods or services |
| _ | Promoter Group | Promoter Group | Subsidiaries | Subsidiarics | A Subsidiaries | Subsidiarics | Ultimate holding
company | Ultrimate holding
pompany | Subsidiaries | Fellow
subsidiarics

 | Subsidiaries

 | Subsidiarics | Promoter Group | Promoter Group | Promoter Group | | Fellow
subsidiaries | Promoter Group | Subsidiarics | Ultimate holding
company
 | Ultimate holding company | Promoter group | Subsidiaries | Fellow
subsidiaries | Promoter Group
 | Promoter Group |
| | AAACR4849R | | | AAACT4660J | AABCW00191 | ADCD3957H | AACT0054A | AAACT0054A | AAHCT9729P | a AAICP5434A

 | ADCD3957H

 | | AAACT5131A | AABCT0602K | AACV2808C | AAACT0054A | AABCT9887A | AAATT0321P | ADCD3957H | AAACT0054A
 | AAACT0054A | AAACT1848E | AAHCT9947K | AABCN6808R | AACCN6194P
 | AACCN6194P |
| Walwhan Solar TN
Limited | Tata Consultancy
Services Limited | Voltas Limited | Clean Sustainable
Solar Energy Private
Limited | Tata Power Solar
Systems Limited | Walwhan Solar MP
Limited | Dreisatz My Solar24
Private Limited | The Tata Power
Company Limited | The Tata Power
Company Limited | TP Kimali Solar
Limited | Poolavadi Windfam
Limited

 | Dreisatz My Solar24
Private Limited

 | Tata Power Trading
Company Limited | Titan Company
Limited | Tata Consumer
Products Limited | Tata
Communications
Limited | The Tata Power
Company Limited | Tata Power Trading
Company Limited | TATA Chemicals
Limited | Dreisatz My Solar24
Private Limited | The Tata Power
Company Limited
 | The Tata Power
Company Limited | Tata Autocomp
Systems Limited | TP Saury a Limitod | Tata Power Delhi
Distribution Limited | Air India Limited
 | Air India Limited |
| | | | | AAHCT9947K | AABCW0327L | AAACW9092M | AABCW0020E | AAHCT9834H | AACCN8296N | AAACW9092M

 | AAACW9I92M

 | AABCI7118M | AAACT4660J | 1 | | AAHCT9729P | AAACT4660J | AAACT4660J | AAACW9092M | AABCW(020E
 | ААНСТУ#34Н | AABCI7118M | AABCI7118M | AAACT4660J | AAACT4660J
 | AAACT46611 |
| Watwhan Solar BH
Limited | Tata Power
Renewable Energy
Limited | Tata Power Solar
Systems Limited | Walwhan
Renewable Energy
Limited | TP Soury a Limited | Wahuhan Solar BH | Walwhan
Renewable Energy
Limited | Walwhan Solar TN
Limited | TP Solapur Solar
Limited | Northwest Energy
Private Limited | Walwhan
Renewable Energy
Limited

 | Walwhan
Renewable Energy
Limited

 | Tata Power
Renewable Energy
Limited | Tata Power Solar
Systems Limited | Tata Power Solar
Systems Limited | Tata Power
Renewable Energy
Limited | TP Kimali Solar
Limited | Tata Power Solar
Systems Limited | Tata Power Solar
Systems Limited | Walwhan
Renewable Energy
Limited | n Solar TN
 | TP Solapur Solar
Limited | Tata Power
Renew able Energy
Limited | Tata Power
Renewable Energy
Limited | Tata Power Solar
Systems Limited | Tata Power Solar
Systems Limited
 | Tata Power Solar
Systems Limited |
| | AABCW0327L Walkvian Solar TN AABCW00201E Subsidiaries Interest received Not Applicable 0.03 9.09
Limited | AABCW0327L Walvian Solar TN AABCW020E Subsidiants Interest received Not Applicable 0.03 AABC7118M Tata Consultance AAACR4849R Promoter Group Purchase of 0.07 0.07 Services AAACR4849R Promoter Group Purchase of 0.07 0.07 | 3H AABCW0321L Watwian Solar TN AABCW0020E Subsidiances 0.03 0.09 AABCT/118M Tau Constrance, AAACR4849R Promoter Group Purchase of 0.17 0.07 - yr Services Limited AAACV2809D Promoter Group Boods or services 0.07 - - r AAACT46601 Voltes Limited AAACV2809D Promoter Group Sale of goods or -0.09 -0.01 0.11 | AABCW03271 Watvishan Solar TN AABCW03015 Subsidiaries Interest received Not Applicable 0.03 0.09 AABC711BM Taua Consultancy AAACR4849R Premoter Group Purchase of 0.07 0.07 - AABC711BM Taua Consultancy AAACR4849R Premoter Group Purchase of 0.07 0.07 - Services Limited AAACV21809D Promoter Group Salo of socies or -a.0 10 -0.01 0.11 AAACT4660J Voltus Limited AAACV21809D Promoter Group Salo of socies or -a.0 10 -0.11 AAACV9192M Clean Sustainable AAFCC61410D Subsidiaries Interest received 6.37 6.37 17.37 | AABC77118M Markinal Solar TN AABCW0321E Subsidiartes Interest received Not Applicable 0.03 0.09 AABC7118M Taua Consultancy AAACR4849R Prennoter Group Purchase of 0.07 0.07 - AABC7118M Taua Consultancy AAACR4849R Prennoter Group Purchase of 0.07 0.07 - Services Limited AAAC74660J Veltas Limited AAAC72809D Prennoter Group Solds or services -0.01 0.07 - AAAC74660J Veltas Limited AAAC74809D Prennoter Group Sold or services -0.01 0.01 0.11 AAACW909D2M Clean Statelinable AAAC74660J Solat Fixets Partices Interest received 6.37 6.37 6.37 17.37 Limited AAAC74660J Solat Eixets Private 5.37 6.37 6.37 17.37 AAACT950SM Frances Interest received 6.37 6.37 6.37 17.37 Limited AAAC74660J Subsidiaries Purchase of Not Applicable 580.04 14.12 AAACT950SM Frances Purchase of Not Applicable 580.04 14.12 | AABCW03271 Waivian Solar TN AABCW0321E Subsidiartes Interest received Not Applicable 0.03 0.09 AABC711BM Tau Consultancy AAACR4849R Promoter Group Purchase of 0.07 0.07 - AABC711BM Tau Consultancy AAACR4849R Promoter Group Purchase of 0.07 0.07 - - AAAC746601 Voltas Limited AAAC72809D Promoter Group Sale of goods or services - - 0.01 - 0.01 - - - AAAC746601 Voltas Limited AAAC72809D Promoter Group Sale of goods or services - | AABCW03271 Watvium Solar TN AABCW0301E Subsidiaries Interest received Not Applicable 0.03 0.09 AABC7118M Tata Constitancy AAACR4849R Promoter Group Parchuse of 0.017 0.07 0.07 - AABC7116M Tata Constitancy AAACR4849R Promoter Group Barchuse 0.017 0.07 - - AAACT460U1 Voltus Limited AAACV2809D Promoter Group Safe of goods or services - -010 0.11 AAACT460U1 Voltus Limited AAACV2809D Promoter Group Safe of goods or services - -010 0.17 - AAACW9092M Ciem Sustainable AAFCV2804D Safe of goods or services - - - 011 AAACW9092M Ciem Sustainable AAFCV440D Subsidiaries Interest received 6.37 6.37 17.37 AAHCT9941K Tata Power Solar AAACT4660U Subsidiaries Interest received Not Applicable 5.80 04 14.12 6.80 AAHCT9941K Tata Power Solar AAACT4660U Subsidiaries Interest received Not Applicable 10.91 AAHCT9941K Tata Power Solar AAACT4660U Subsidiaries Interest received | AABCW03271 Warking Solar TN AABCW03215 Subsidiantes Interest received Not Applicable 0.03 0.09 AABC711BM Tau Consultancy AAACR48/9R Pmonder Group Purchase of 0.07 0.07 0.07 - AABC714601 Voltes Limited AAACR48/9R Pmonder Group Sale of goods or services -0.01 0.07 - - AAAC74601 Voltes Limited AAAC724601 Sale foregy, Private - -0.01 0.07 - - - AAACW9092M Clean Sustainable AAAC74601 Sale foregy, Private - | AABCYW0371 Markun Solar TN AABCW030E Subsidiaries Interest received Not Applicable 0.03 0.03 0.03 AABC7118M Tau Consultancy AAACR4849R Promoter Group Purchase of 0.07 0.07 0.03 0.03 AABC714660J Voltas Limited AAACV2409D Promoter Group Sale of goods or services | MBCW032LiMABCW03DEMABCW03DESubstituenceInterest receivedNot Applicable0.010.09 <t< td=""><td>AMCW0371.MACW0305.MACW0306.MACW0306.MACW0306.Material and materialIndex cases and material<td>$\$</td><td></td><td>MACWOIN:MACWOI</td><td>MACWOID:Machadiant Machadiant MachadiantMachadiant MachadiantMachadiant Machadiant<</td><td>MACHANGI MACHANGI MACHANGI</td><td>MARTINING MARTINING Instantational Martine Ma</td><td>Modelling is a second many and for a model in the second in the se</td><td>Modelling interactional methods and solution in the solu</td><td>MULUICUI: Multicului Multicul</td><td>MUMUUU Multicativity Multicativi</td><td>MCMURG MCMARG MUMURG MCMARG MUMURG MCMARG MUMURG MUMURG<</td><td>WORND: MULTIONE <</td><td>WOMMOND Image and the mean of the mean</td><td>WINNING MANNING <t< td=""><td>WINNUM, MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE MARAE MARAE</td></t<></td></td></t<> | AMCW0371.MACW0305.MACW0306.MACW0306.MACW0306.Material and materialIndex cases and material <td>$\$</td> <td></td> <td>MACWOIN:MACWOI</td> <td>MACWOID:Machadiant Machadiant MachadiantMachadiant MachadiantMachadiant Machadiant<</td> <td>MACHANGI MACHANGI MACHANGI</td> <td>MARTINING MARTINING Instantational Martine Ma</td> <td>Modelling is a second many and for a model in the second in the se</td> <td>Modelling interactional methods and solution in the solu</td> <td>MULUICUI: Multicului Multicul</td> <td>MUMUUU Multicativity Multicativi</td> <td>MCMURG MCMARG MUMURG MCMARG MUMURG MCMARG MUMURG MUMURG<</td> <td>WORND: MULTIONE <</td> <td>WOMMOND Image and the mean of the mean</td> <td>WINNING MANNING <t< td=""><td>WINNUM, MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE MARAE MARAE</td></t<></td> | $ \ $ | | MACWOIN:MACWOI | MACWOID:Machadiant Machadiant MachadiantMachadiant MachadiantMachadiant Machadiant< | MACHANGI MACHANGI | MARTINING MARTINING Instantational Martine Ma | Modelling is a second many and for a model in the second in the se | Modelling interactional methods and solution in the solu | MULUICUI: Multicului Multicul | MUMUUU Multicativity Multicativi | MCMURG MCMARG MUMURG MCMARG MUMURG MCMARG MUMURG MUMURG< | WORND: MULTIONE < | WOMMOND Image and the mean of the mean | WINNING MANNING MANNING <t< td=""><td>WINNUM, MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE MARAE MARAE</td></t<> | WINNUM, MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE, MARANE MARANE, MARANE, MARANE MARAE MARAE |

		diuo	goods or services						-				
AAH		Subsidiaries	Sale of goods or services	0.39	0.39	10.0	0,08						
AAI	AAHCT7810K	Subsidiaries	Sale of goods or services	*		0.31	16.0		-				
1	AABCT9887A	Fellow subsidiaries	Purchase of goods or services	0.20	0.20	0.21	0.32			1			
	AAFCV787IE	Subsidiarics	investment	0.03	60.0	0.33	0.36		1				
	AADCD3957H S	Subsidiaries	Loan	5.51	12.2				ICD	6.95%	3 years	Unsecured	Business Purpose
	AABCW0019M S	Subsidiaries	Loan	Not Applicable		0.42	0,42	Loan & Advance	dv ances	6 95%	3 years	unscened	business purpose
	AAACT0054A	Ultimate holding company	Any other transaction	88.0	K8 6	13 28	10.22						
	AABCT9887A	Follow subsidiary	Purchase of goods or services	96.0	86.0	0.79	0.75		-				
	AAFCC6140D S	Subsidiarics	Loaii			27.73	31.58		63	6.95%	3 years	Unsecured	Business Purpose
12	AABCT3518Q P	Promoter Group	Any other transaction	11.51	11.51	1,88	0.10		-				
4	AAHCT9729P S	Subsidiaries	Loan	*		,	4						
4	AAHCT9729P S	Subsidiarics	Sale of goods or services	9.14 1	0 14	0.31	0.39	-	-				
Walwhan Solar MP A	AABCW0019M Subsidiaries		Loan	Not Applicable	1-	+			ICD	5 60%	360	Unsecured	Business purpose
•		Fellow subsidiaries	Loan			21.99	21.99		ICD	7.95%	15 Years	Unsecured	Business Purpose
Cliricasthayce Saury a A Limited	AAGCC5029A S	Subsidiarics	Sale of goods or services	151	1.51	1) 58	0.29		-				
Walwhan Urja India A Limited	AAACW6751D S	Subsidiarics	Interest received	Not Applicable	0.08	0.65	0.71		-				
	AAACR4849R P	Promoter Group	Sale of goods or services	61.0	61.0	10.0	0.07		-	-			
A	AAHCT9729P F	Fellow subsidiaries	Interest received	0.87	0.87	0.15	26 ()						
Walwhan Urja India A			Any other transaction	Not Applicable		0.80	0.80						
<	AAHCT9729P F	Fellow subsidiaries	Loan		÷1.	1			ICD	5 60%	6 months	Unsecured B	Unsecured Business Purpose
Walwhan Solar TN A. Limited		Subsidiarics		Not Applicable		86.0	86.0	Loan & Advances	A DIRCCS	6.95%	3 years	Unsecured	business purpose
Chirasthay co Saury a A	AAGCC5029A S	Subsidiaries	lin estinerit		•	1,00	1.00		-				
<	AAECP2746B	Joint Venture of S Ultimate Holding Company	Sale of goods or services	0.36	96.0	94.0	0.41						
Walwhan Urja Anjar A. Limited	AABCW0053D S	ics	Loan	Not Applicable	*	1.10			ICD	695 00%	3 years	Unsecured b	business purpose
Dreisatz My Solar 24 A. Private Limited	AADCD3957H S	Subsidiaries	Any officr transaction	0.12	0.12	in pe	-11 						
1<			Sale of goods or services	1:31	1.31	1 50	0.54			-			
<	AAACT4660J Fi	Fellow In subsidiaries In	Any other transnetion	0.12	0.12	0.02	•						

					% 3. cars Unsecured Business Purpose							0													6 9) years Unsecured Business Purpose		
					ICD 6.95%							-													ICD JULINS		
					*							-															
	1.50		19.21	0.42		2.33	0.38	1 44	9 82	0.54	0.28	3.(H)	2.85		4 02	0 23	3.78	2.10	0.03	11 47	0.06	61.0	27.48	0.80	7 65	11 23	
	1.50		11 13	1.74	at.	•	2 48		1.40		010	3,00	2.15	8 14	4 02	10.0	9.72	2.10	0 02	8.95	0.00	60/0	51.27	0.49	10.6	11 01	
	3	¥.	7.72	00.0	(1.23	·	0.37		12.97	65.0	1,73	st.	1.26	0.73		*	5 62	48.79	10.0	2.21	0.60	0.48	77.24	0.40	136	0.09	16 42
	Not Applicable		7.72	00.00	0.23	Not Applicable	Not Applicable		12.97	0.54	1.73	Not Applicable	1.26	Not Applicable	Not Applicable	4	5.62	48 79	10:0	2.21	0.60	0.48	Not Applicable	0,40	136	60.0	16.42
	Any other transaction	Sale of goods or services	Purchase of goods or services	Sale of goods or services	Loan	Any other transaction	Purchase of goods or services	Any other transaction	Purchase of goods or services	Any other transaction	Sale of goods or services	Purchase of goods or services	Purchase of goods or services	Interest paid	Any other transaction	Sale of goods or services	Interest received	Sale of goods or services	Sale of goods or services	Sale of goods or services	Sale of goods or services	Sale of goods or	Sale of goods or services	Interest received	Loan	Sale of goods or services	Purchase of
	Subsidiaries			Promoter Group	Subsidiaries	Ultimate holding company	Ultimate holding company	Ultimate holding company	Ultimate holding company	Subsidiaries	Promoter Group	Ultimate holding company	Promoters	Ultimate holding company	Subsidiaries	Subsidiaries	Subsidiaries		Subsidiarics	Fellow		Subsidiaries	Ultimate holding	Subsidiaries	Subsidiaries	Subsidiaries	Promoters
	AAACW6751D	AAACT4119L		AADCT6631L	AAGCM4584N	AAACT0054A	AAACT0054A	AAACT0054A	AAACT(NI54A	AAACW7599M	AACCT9203B	AAACT0054A	AAACT4060A	AAACT0054A	AADCD3957H	AAICP5434A	-		-		AAHCT9729P	ААНСТЭ834Н	AAACT0054A	AACCN8296N	AACCN8296N	AAACW9092M	AAACT4060A
	Walwhan Urja India AAACW6751D	Tata Projects Limited	The Tata Power Com	Tata Capital Financial Scrvices Limited	MI my Solar24 Private Limited	The Tata Power Company Limited	The Tata Power Company Limited	The Tala Power Company Limited	The Tata Power Company Limited	Walwhan Solar AP L AAACW7599M	TRIL Infoperk Limite AACCT9203B	The Tata Power Coni	Tata Sons Privatc Limited	The Tata Power Company Limitoè	Dreisatz My Solar 24 Private Limited	Poolavadi Windfarm Limited	Vagarai Windfāran Limited	NTT Global Data Canters & Cloud Infrastructure Ind:a Private Limited	Northwest Energy Private Limited	TP Renew able Microgrid Limited	TP Kimali Solar Limited	TP Solupur Soler Limited	The Tata Power Company Limited	Northwest Energy Private Limited	Northwest Energy Private Limited	Walwhan Reneweble Energy Limited	Tata Sons Private
	AABCW0053D	1			-	AADCT8785B	AADCT8785B	AAACT4660J	AAACT4660J	AAACW9092M	AAFCV7871E	AAHCT9947K	AABCI7118M 1	AAHCT9947K	ADCP5053E	AABCI7118M	AABCI7118M	AAICP5434A	AAACW9092M	1.00	AAACT4660J 1	AAACT4660J 1	AADCT8785B T	AAACW9092M	AAACW9092M		AAACT4660J
Renewable Energy Limited	Walwhan Urja Aujar	Fala Power Solar Sys	Tata Power Renewab AABCI7118M	Tala Power Solar Sys AAACT4660J	Walwhan Renewable Energy Limited	Tata Power Green Energy Limited	Tata Power Groon Energy Limited	Tata Power Solar Systems Limited	Tata Power Solar Systems Limited	Walwhan Renewable Energy Limited	Vagarai Windfarm Limited	TP Saury a Limited	Tata Power Renewable Energy Limited	TP Saury a Limited	Solarsys Renewable / Energy Private Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Energy Limited	Poolavadi Windfarm A Limited	Walwhan Renewable Energy Limited	Fata Power Solar Systems Limited	Tata Power Solar Systems Limited	Tata Power Solar Systems Limited	Tata Power Green Encrev Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Tata Power Solar Systems Limited	Tata Power Solar
		-	242	243 1	244	245 T	246 T	247 T	248 1	249 V R	250 V	251 1	252 T	253 7	254 S	255 T R L		257 P	258 W R L		260 T	261 T	262 T	263 W	264 W R	265 T	266 T

ICD 7.95% 15 years Unsecured Business Purpose	Loait 5 49% days to 107 days Unseemed Vendor Financing	-											JCD 5.49% 1 year unsecured Business purpose		ICD 6.93% 3,xears Unseemed Business Purpose		ICD 8 60% 9 xears Unscented Business purpose				ICD 6.95% 3.years unsecured Business Purpose	6.93% 3,50mm 6.93% 3,50mm 6.93% 2,519 monthls	6.95% 3.years unsecured 6.95% 2.yrs I 9 months Unsecured	6.95% 3.years unsecured 6.95% 3.years Unsecured 7.95% 4.years 7.months Unsecured	6.95% 3,5 curs unscured 6.95% 2, rs 19 months Unscened 7.95% 4, curs 7 months Unscened 6.95% 2, rs 10 months Unscened	6.95% 3.years unscourced 6.95% 3.years unscourced 7.95% 2.yrs 10 atouths Unscourced 7.95% 4.years 7 months Unscourced 6.95% 2.yrs 10 atouths unscourced 5.49% 2 atouths Unscourced
21 41	1.80	1.15	519.11	11.60	0.23	0.77	0.15	4 26	0.38	0.22	0.02	1		28.39	1,035 98	0.03	140	10.0	N.C.			392.89	392.89	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -
2141	0.50	0.42	ч.	0.08	\$0/0	141		23.38	0.50	(10)	10.0		22.61		611 26	0.02	18.85	*		0.02	1.02	312.85	u(12 + 3(2.85 11.19	0.02 31.2.85 11.19 67.30	0.02 312.85 67.30 67.30 59.70	2010 31.2.85 67.30 67.30
•	14.39	0.85	570.96	0,05	u n2	0.58	0.15	0 88	0,00	0.25	00'0	19 12		2.66	426 32	100	010	10/0		,		185.55	185.55	- 	- + + + + + + + + + + + + + + + + + + +	
,e	14 39	0 85	570.96	0.05	Not Applicable	0,58	0.15	Not Applicable	0.00	0,25	000	Not Applicable	Not Applicable	2 66	426,32	0.01	0)'0	10/0				185.55	- 185 55 -() 90	- - - - - - - 0 - - - - 0 - - - - - - -	- - - - - - - - - - - - - - - - - - -	-
Loan	Loan	Interest received	Sale of goods or services	Sale of goods or services	Purchase of Ni goods or services	Interest received	Any other transaction	-	Sale of goods or services	Interest received	Sale of goods or services	Auv other No Iransaction	Loan	Any other transaction	Loan	Sale of goods or services	Loan	Auy other transaction		Any other transaction	Any other transaction Loan	Any other transaction Loan Loan	Any other transaction Loan Loan Parchuse of poods or sen vess	Any other transaction Loom Loom Parchase of poots or services Loom	Any other transaction Loom Parchase of Loom Loom	Any other transaction Loom Loom Parchuse of goods or sen xees Loom Loom
AAHCT9834H Fellow subsidiari	Subsidiaries	Fellow subsidiaries	Fellow subsidiaries	-	Subsidiaries	Subsidiaries	Subsidiaries	ding	Fellow subsidiaries		Subsidiaries	Ultrimate holding	Ulumate kolding company	Subsidiaries	Subsidiarics	Subsidiaries	Subsidiaries	Fellow subsidiari		Ultimate holding		ding	ding			ding ding
AAHCTUK34H	AAGCC5029A	AAHCT9834H	AAICP5434A	AAFCC6140D	AAACW9(H)2M	AADCP5053E	AAGCM4584N	-	AAICT0126H	AAHCT9947K	AABCW0645F	AAACT0054A	AAACT0054A U	AAICP5434A	AAHCT9947K	AABCU0136B		AAGCT2158P F	Т	AAACTIIII54A U						
	Chirasthay ee Saury a /	1 TP Solapur Solar			Walwhan Renewable / Energy Limited	Solarsys Renewable / Energy Private Limited	MI my Solar24 A	The Tata Power A Company Limited	-				The Tata Power A Company Limited	Poolavadi Windfarm A Limited	TP Saury a Limited A	7		TP Ajmer Distribution Limited	T	The Tata Power A Company Limited				8	8 0	8 0
AAACW9092M TP Solapur Solur Limited	AAACT4660J	AAACW902M		AACW9092M	AAGCM4584N	AAACW9692M S	AAACW9092M		AAACT4660J T	AAACW9II92M T		AADCT8785B 1 C	AADCT8785B	AABCI7118M P	AABCI7118M	AAACW9092M V	AABCI7118M T	AAACW9092M T	T A ACTURNEY A A			AABCI7118M T AABCI7118M T AABCI7118M T	AABCI7118M T AABCI7118M T AABCI7118M T AAACW9992M T			
Walwhan Renewable Energy Limited	Tata Power Solar Systems Limited	Walwhan Renewable Energy Limited	Tata Power Solar Systems Limited	Walwhan Renewable Energy Limited	MI my Solar24 Private Limited	Walwhan Renewable Energy Limited	Watwhan Renewahle Energy Limited	-	-		Watwhan Renewable Energy Limited	ver Green imited	cn	Tata Power Renewable Energy Limited	ver ole Energy	n ble Encr <u>g</u> y		Walwhan Renewable Energy Limited		n ble Energy	Eliergy F					
267	268 7	269 1	-	271	272 N	273 7	274 V	1	276 T S	277 V R L	27% V R L	1	280 T	281 T	282 T R	283 W R L	284 T. R L	285 W 8	Γ	780 780						

Business Purpose			Business Purpose		Business purpose	Business purpose		Business Purpose	Business Purpose	Business Purpose	Business Purpose					Business purpose											
Unsecured B			Unsecured Br		unsecured B	Unsecured Bi		Uniscented Bu	Unsecured Bi	Unsecured B ₁	Unsecured Bu					Unsecured Bu		-									
360			2 months		l year 9 months	15 vrs		3 cars	l year	l ycar	3 years					2xrs 7 months											
6 95%			2 40%		6.60% 1	7 95%		6.95%	2 40%	2 49%	6 95%					5 49%											
CD			ICD		ICD	ICD		ICD	ICD	ICD	ICD				-	CD											
07 00	3.73	36 (17		ŀ	,	115.63	1			•	r	2.24	000	0.55		-		0.79			960		1		6/16		
10 60	H6 1	67.20		1	122 15	115.52	3	24	184.81	7	•	2 25	10.0	4	341	3		38.07			96.0				4	•	
7/0	2 07	108.95	3	0.00	,	0.55	<i>.</i>	iv.	18+81		140	00.0	20'0	0.55	2.06			16 26	000		00.0	0,02	0.02	016	0.25	0.28	0.30
0/ 7	2.07	108 95	-	100.0	Not Applicable	0.55		*	Not Applicable	Not Applicable	•	0.00	0.02	0.55	2.06			16 26	00.0*	•	Not Applicable	0,02	0.07	0 16	0.25	0.28	030
TOUL	Interest received	Salc of goods or services	Loan	Sale of goods or services		Loan	Interest received	Loan	Loan	Loan	noor	Sale of goods or services	Purchase of goods or services	Any other transaction	Sale of goods or	Loan	Any other transaction	Sale of goods or services	Purchase of goods or scrvices	Purchase of goods or services	Any other transaction	Purchase of goods or services	Purchase of goods or services	Any other transaction	Sale of goods or services	Sale of goods or services	Sale of goods or services
subsidiaries	Fellow subsidiari	Ultimate holding	Ultimate holding company	Ultimate holding	Ultimate holding	Holding company	Fellow subsidiaries	Fellow subsidiaries	Ultimate holding	Ultimate holding	Fellow subsidiaries	Subsidiarics	Fellow subsidiary 8	Subsidiaries	Subsidiaries 5	Ultimate holding 1 company	Uttimate holding /	Subsidiarics 5	Promoter Group B	Pronsoler Group B	Uttimate holding A	Promoter Group B	Promoter Group P	Promoter Group	Promoter Group Se	Promoter Group Sc	Promoter Group S
	ADCT8785B	AAACT0054A	AACT0054A	AAACT0054A	AACT0054A	ABCI7118M		AACC19295G	AACT0054A	AACT(0)54A	ACC19295G	A-ADCT8785B	A.A.BCT9887A	ABCW0327L	AAHCT7810K	AAACT0054A	AAACT0054A	AAICT6376K	AAACTS131A	AAACV2809D	AACT0054A	AADCT6631L	AAACT3957G	AABCI7076A	ABCT1029L	AABCT1389B	AADCT5968N
Energy Limited	Tala Power Gracn Energy Limited	1	The Tata Power Company Limred	The Tata Power Company Limited	The Tala Power Connany Linuted	Tata Powcr Renewable Encryy Limited		TP Wind Powe: Limited	The Tata Power Company Limited	1	TP Wind Power Limited	Tata Power Graen	of ting	Walwhan Solar BH Limited	TP Kimali Limited	The Tata Power Company Limited	The Tata Power Company Limited	P	Titan Company Limited	Voltas Limited	The Tata Power Company Limited	Tata Capital Financial Scrvices Limited	DIAN	wable d Limited	Tata Steel Processing A and Distribution Limited	Tata Mctaliks	Tala Lockheed A Martin Aerostructures
MIZCINC M DUUD	AAACW9092M	AABCI7118M	AACW9092M	AAACT4660J	AADCT8785B	AAFCV7871E	AAACW9092M	AAACW9092M	AAHCT9947K	AAHC17810K	AAACW9002M	AAACT4660J	AAACW9092M	AAACW9092M	AAACT4660J	AABCI7118M	AABCI7118M	AAACT4660J	AAACT4660J	AAACT4660J	AAICT0345M 1	AABCI7118M	AABCI7118M	AABCI7118M 1	AABCI7118M 1	AABCI7118M T	AABCI7118M
	Walwhan Renewable Energy Limited	Tata Power Renewable Energy Limited	n ole Energy	ver Solar Limited	_	Vagarai Windfarm	Walwhan Renewable Energy Limited	n ole Energy		TP Kinuli Limited	Walwhan Renewable Energy Limited	Tata Power Solar /	- 26	n ole Energy	ver Solar Limited	- 33	er le Energy	wer Solar Limited		Tata Power Solar A Systems Limited	TP Roofurja Renew ables Limited	Tata Power Renewable Energy Limited	ver ole Energy	ver ble Energy	ver ble Energy	Tata Power Renewable Energy Limited	ver ble Energy
Re	1		297 W Re Lii	298 To	299) Ta	300 Va Lii	301 W Re Li	302 Wr Re Lir	303 TP	304 TP	305 Wa Re Lir	306 Ta	307 We Rec	308 Wr Rei Lin	309 Tal	310 Tat Rei Lin	311 Tal Rer Lin	312 Tat	313 Tal Sys	314 Tat	315 TP Rei	316 Tal Rer Lin	317 Tat Ren Ren	318 Tat Rei Lin	319 Tal Rer Lin	320 Tali Ren Lim	321 Tat

Limited T P		Automation Limited	Concentration of a		schiccs				1					
Tata Power Renewable Energy Limited		Tata Motors Limited	AAACT2727Q	Promotor Group	Sale of goods or services	0 44	(1 4 4	+	0.73					
Tata Power Renewable Energy Linnited	AABCI7118M	Tata Consumer Producis Limited	AABCT0602K	Prontoler Group	Sale of goods or services	0.46	0.46		61.0					
Tata Power Renewable Energy Limited		Tata Toy o Radiator Limited	AAACT5566F	Promoter Group	Sale of goods or services	0.52	0.52		0.04					
Tata Power Renewable Energy Limited	1. CO 11	Benarcs Hotels Limited	AABCB2234P	Pronoter Group	Sale of goods or services	0.58	0.58	*	0.02					
Tata Power Renewable Energy Limited	AABCI7I18M	Tata Steel Processing AABCT1(129L and Distribution Limited	AABCT1029L	Promoter Group	Sale of goods or services	1.15	31.15		100					
Tata Power Solar Systems Limited	AAACT4660J	Tata Consultanco Services Limited	AAACR4849R	Promoter Group	Purchase of goods or services	61,0	0.13							
Tata Power Green Energy Limited	AADCT8785B	Tata AIG General Insurance Company Limited	AABCT351%Q	Prantoter Group	Purchase of goods or services	Not Applicable	0.84	1	*					· ·
Tata Power Renewable Energy Linnited	AABCI7118M	Tata Motors Passenger Vchicles Limited	AAHCT8301P	Promoter Group	Sale of goods or services	7,48	7,48		1 28					
Tata Power Solar Systems Limited		Titan Company Limited	AAACT5131A	Promoter Group	Sale of goods or services	NU:0-	00'0-	4						
Tata Power Green Energy Limited	AADCT8785B	The Tata Power Company Limited	AAACT70054A	Ultimate holding	Loan	Not Applicable	144,76	*		-	ICD 5 49%	% I vcar	insecured	Business purpose
Limited	AAHCT7810K		AAACT0054A	Ultimate holding	Loan	Not Applicable	281.69	281 69		-	ICD 5 49%	% I vcar	Unsecured	Business Purpose
Tata Power Renewable Energy Limited	AABCI7118M	'TP Arya Saurya Limited	AAJCT6553H	Subsidiaries	liv estinent	0.05	0.05	•	0.05					
Tata Power Renewable Energy Limited	AABCI7118M	TP Bhaskar Renewables Limited	AAJCTK765B	Subsidiaries	Investment	0.05	50.0	4	0.05					
Tata Power Renewable Energy Limited	AABCI7118M	TP Ehadush Limited AAJCT6729P	AAJCT6729P	Subsidiaries	Investment	0,05	50.0	*	0.05					
Tata Power Renewable Energy Limited		TP Gos ardhan Creative Limited	AAJCT8766C	Subsidiaries	lux estiment	0.05	0.05		0.05					
Tata Power Renewable Energy Limited	1		AAJCT8746J	Subsidiaries	Investment	0.05	50,0	,	0.05					
Tata Power Renewable Energy Limited	AABCI7118M	=	AAICP5434A	Subsidiaries	Loan	2,70	2.70	•		-	100 7.95%	% 4 years 7 months	Unsecured	Business purpose
TP Roofurja Renew ables Limited	AAICT0345M		AABCI7118M	Holding company	Any other transaction	Not Applicable	000		4					
Tata Power Renewable Energy Limited	AABCI7118M		AAHCT9947K	Subsidiarics	Loan	09'1	1.60		•	-	ICD 6 95%	% 3 years	Unsecured	Business Purpose
Tata Power Renewable Energy Limited	AABCI7118M		AAKCT6376K	Subsidiarics	Investment	10:0	10.0	*	,					
Tata Power Renewable Energy Limited			AAICT6376K	Subsidiaries	Investment	0,05	0.05	,	2					
Tata Power Renewable Energy Limited	AABCI7118M	TP Solapur Saurya Limited	AAKCT6376K	Subsidiaries	Interest received	0,48	0.48		0 43					
l'ata Power Renewable Energy Limited	AABCI711KM	TP Solapur Saury a Limited	AAICT6376K	Subsidiaries	Loui	55 84	55 84		55.84					
	AABCI7118M			Subsidiarics	lavestment		•	50.0	0.05					
	AACW9092M		-	Fellow subsidiarics	Loan	1		,	*		ICD 7.95%	4 IS years	Unsecured B	Business Purpose
Tala Power Renewable Einergy	AABCI7118M	TP Vardhman Surva	AAJCT9228K	Subsidiaries	Investment	0.05	0.05	.,	0.05					

		Unsecured Business purpose	Unsecured Business Purpose						18						Unsecured Business Purpose		Unsecured Business Purpose	Unsecured Business Purpose										
		2) rs 7 months Uns	15 yrs Uns	-	-				-		-			-	3 years Unse		20 day s Unse	3 <u>s</u> cars Unsc			-					-		
_		5 49% 2115 7	7 95%						-				-		6 95%	-	6.60%	6.95%	-		-		-	-	-	-		
		ICD	ICD												ICD	-	ICD	ICD	*									
														-			-											
sain	10'0		ſ	88			0.00	2010	68 69	44 87	40.68	00.61	117 59	16.85	16 44	4 42			0.58	1.70	143	23 60	1	0.12	0.14	000	0.14	
			ŕ	WO	(n n	20.04	0.00	23 20	,-			,	61 18	1	17.53	4	*		*	1.70	10 0	13.89	2 08	•	0.14			1
	0,28		0 43		0.00	4		P8 0	61 45	39.47	35,25	16.73	33 10	14 83			50.50	1.09	0.58	+	1.32	1	23.66	0.02		0 22	-	0.00
	0.2M	+2	640		80.0	•		180	61.45	39.47	35.25	16 73	33.10	14 83	4	1	50.50	1.09	0.58	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Mot Applicable	Not Applicable	Not Applicable	Mot Applicable	Not Applicable
in sufficiently	Sale of goods or services	Loan	Loun	Any other transaction	Any other transaction	Sale of goods or services	Sale of goods or services	Sale of goods or services	Sale of goods or services	Sale of goods or services	Sale of goods or services	Sale of goods or services	Purchase of PPE	Sale of goods or services	Loan	Sale of goods or services	Loan	Loan	Any other transaction	Any other transaction	Purchase of goods or services	Any other ransaction	Any other transaction	Any other transaction	Any other transaction	Any other transaction	Any other transaction	Any other
	Promoter Group	Ultimate holding company	Subsidiaries	Subsidiaries	Subsidiarics	Subsidiaries	Subsidiarios	Subsidiaries	Fellow subsidiari	Subsidiaries	Subsidiaries	Subsidiarics	Fellow subsidiari	Subsidiaries	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiarics			Ultimate holding	Ultimate holding	Ultimate holding company	Fellow subsidiaries	Fellow subsidiaries	Fellow subsidiaries	Fellow subsidiaries	Fellow
	AABCT0129P	AAACT0054A	AAFCV7 ⁸⁷¹ E	A.A.C.W.75/9/M	AAACW7599M	AAJCT5107B	AACCN8296N	AAFCN1946G	AAJCT6553H	AAJCT8765B	AAJCT6729P	AAJCT\$746J	AAHCT9947K	AAJCT9259N	AADCP5053E	AAHCT7810K	AAACW9092M	ADCP5053E	AAACT4660J	AAACW9092M	AAACT0054A	AAACT0054A	AAACT0054A	AABCN6808R	AABCN6808R	AAHCT8404D	AAHCT8404D	AAGCT2158P
Limited	The Tinplate Company of India Limited	The Tata Power Company Limited	Vagarai Windfarm Limited	Walwhan Solar AP Limited	Walwhan Solar AP Limited	TP Nanded Limited	Northwest Energy Private Limited	Nivade Windfarm Limited	TP Ary a Saury a Limited	TP BHASKAR RENEWABLES LIMITED	TP Ekadash Limited	TP NARMADA SOLAR LIMITED	TP Soury a Limited	TP Viv agreen Limited	Solarsys Renewable Energy Private Limited	TP Kimali Limited	Walwhan Renewable Energy Limited	Solarsy s Renewable Energy Private Limited	Tata Power Solar Systems Limited	Walwhan Renewable AAACW9092M Subsidiaries Energy Limited	The Tata Power Company Limited	The Tata Power Company Limited	The Tala Power Company Limitee	Tata Power Delhi Distribution Limited	Tata Power Delhi Distribution Limited	TP Central Odisha Distribution Limited	TP Central Odisha Distribution Limited	TP Ajmer Distribution Limited
				AABCI7118M	AABCI7118M	AAACT4660J		AAACT4660J	AAACT4660J		1	1.00	AAACT4660J	AAACT4660J	АААС₩9092М	AAACT4660J	AAACT4660J	AAACW9092M	AABCI7118M	AAHCT7962J	AAHCT7962J	AAHCT7962J	AAHCT7962J	AAHCT7962J	AAHCT7962J	AAHCT7962J	AAHCT7962J	AAHCT7962J
Renew able Energy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Energy Limited	ver Solar Limited	Tata Power Solar Systems Limited	Tata Power Solar Systems Limited		1		-			50	Tata Power Solar A		Walwhan Renewable Energy Limited	Tata Power Renewable Energy Limited	-	TP Solapur limited	TP Solapur limited	TP Solapur limited	TP Solapur limited	TP Solapur limited	TP Solapur limited	TP Solapur limited	TP Solapur limited A
	350 T R L		352 T R L	353 T R L	354 T R R		356 T S	357 T S	1.1	359 T		361 T	362 'F	363 Tr	BA4	365 Tr	366 Tc	367 W Re Li	368 Tr Re Li	369 Th	370 11	371 TF	372 TI	373 TF	374 TF	375 TF	376 TF	377 TP

			Iransaction							_	_		-	
6R Fellow subsidiaries	low sidiarics		Any officr transaction	Not Applicable	9		3.56						-	
AACCM8705H Fellow subsidiaries	ow idiarics		Loan	Not Applicable	1	1			0	ICD	5 49% 22	22 days	Unsecured Busi	Business Purpose
AACCM87/15H Fellow subsidiaries	ow idiaries	-	Loan	Not Applicable	,	1			51	ico	5 40% 22	22 days L	Unsecured Busit	Business Purpose
т	ow idiaries		Interest paid	Not Applicable		1						-		
100.00	noter Group		Any other transaction	Not Applicable	0.02									
AAACT1848E Promoter Group	noter Group		Any other transaction	Not Applicable	2 46	1	3.51							
AABCT3518Q Promotor Group	noter Group	-	Any other transaction	Not Applicable	0.12									÷
Promoter Group			Any other transaction	Not Applicable	4	*	6.14		-			-		
A Promoter Group			Any other transaction	Not Applicable	0.12		0.12			_				
AAACL1838J Promoter Group			Any other transaction	Not Applicable	0.00									
Promoter Group	-	< E	Any other transaction	Not Applicable	0.53	1	0 22				-	-	-	
Promoter Group		A 5	Any other transaction	Not Applicable	0.32	4		-				-		
AADCT6631L Promoter Group A		₹ Ę	Any other transaction	Not Applicable	0.02		•					-		1
AAACT2727Q Promoter Group Autor		An	Auy other transaction	Not Applicable	0.89	1						-		
Promoter Group		Any	Any other transaction	Not Applicable	3.67	7	-1 48						-	
Promoter Group	dno	Am	Any other transaction	Not Applicable	0.25							-	-	
Fellow subsidiaries		An	Any other transaction	Not Applicable		*	000							
AABCW0219P Subsidiaries Sale of services		Salo	Sale of goods or services	10'0	0,01	0,05	9.14				-			
Subsidiaries		Inte	Interest paid	60'0	0/03	0.02	,					-		
AABCW0219P Subsiduarics Any trans		Auy	Any other transaction	0.15	0.15	H.	3							
Subsidiaries		1 I	Interest received	1.43	143	1.03	146							
Subsidiaries		2	Loan	10,88	10.83	166.81	155 93		ICD		9 2	9 years Ur	Unsecured Business	ness Purpose
AAACW7599M Subsidiaries Sa	1-1	5 5	Sale of goods or services	900	0.00	0.15	0.21						-	
AAAC10054A Ultimate holding An company tran	nate holding An uny tran	An A	Any other transaction	4		0.20						-	-	
AAACW7599M Subsidiaries L			Loan	*					ICD		9 93	9 years Ur	Unsecured Busin	Business Purpose
AAACT0054A Ultimate holding In company	ate holding In any	1.5	Interest paid									-		
AAGCM4584N Subsidiaries Lu		1.5	Loan	5.27	5 27	25 77	30.81		ICD		6.95% 3 2	vcars Un	Unsecured Busine	Business Purpose
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				Business Purposo		Business Purpose			Business Purpose				Business Purpose		Business Purpose				Business Purpose	Business Purposo	Business Purpose	Business Purpose		1	T
				Unsecured		Unscenced B			Unsecured B				Unsecured Bi		Unsecured Bi				Unsecured Bu	Unsecured Bu	Unsecured Bu	Unsecured Bu			
				3 years		3 years		1	9 years				9 v cars		9 vcars				3 years	9 y cars	3 vcars	9 years			
				6.95%		6 95%			10,00%				10.00%		10.00%				6 95%	10,00%	6.95%	0,00%			
				ICD		ICD			ICD				ICD		ICD				ICD	ico	ICD	ICD			
	,	0.35	11.81	86 11		20.79			82.02	,	0.40	80'0	67.37	4	*	0.26			*	,	86.0	53 76	0.15	60.0	60.0
_	· · · ·		11.21	3.99	113	19.87		0.08	85.00	80.08	0.26	0.05	£6 t2	4 04		9010					1.00	65.41	0.10		0,02
-	0 12	0.35	0 9 0	10.0	0.71	0.92	00/0-	71.0	3 (k)	0.28	0.1%	60.0	7.57	3 46	0.02	60,0	-	0.87	8.00	0.20	÷	11.85	0.04	(6) ()	0,01
	0.12	0.35	09'0	10.0	0.71	0.92	00'8-	0.14	3.00	0.28	81.0	0.03	7.57	346	0.02	0.03	2	0.87	8 00	0.20		11 85	0.04	60.0	0.01
Iransaction	Any other transaction	Auv other transaction	Interest received	Loan	Interest paid	Loan	Purchase of goods or scrvices	Purchase of goods or services	Loan	Interest paid	Interest received	Sale of goods or services	Loan	Interest received	Loan	Sale of goods or services	Interest received	Loan	Loan	Loan	Loun	Loan	Sale of goods or services	Any other transaction	Sale of goods or services
	Subsidiarics		Subsidiarics	Subsidiarics	Subsidiaries	Subsidiarics	Loup	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiaries		Subsidiarics	Subsidiaries	Subsidiaries	Subsidiaries 50	Subsidiaries A	Subsidiaries S
	AABCW2667F	AABCW0420G Subsidiaries	AABCW03271.	AAACW7399M	AABCU0136B	AABCUNI36B	AABCT3518Q	AABCWI010M Subsidiaries	AABCW2667F	AAACW7599M S	AADCV3448D S	AABCW2667F S	AAECP2094C S	AAECP2(M4C S	AABCW2667F	AAECP2004C S	AABCW0019M S	AABCW0053D S	AAACW7599M Subsidiaries	AABCW0420G St	AADCV3448D Si	AABCW0420G St	AABCW0420G Su	AADCV3448D Su	AADCV3448D Su
Energy GJ Limited		Wafwhan Solar PB. J Limited	Walwhan Solar BH Limited	Walwhan Solar AP	Walwhan Sohar Energy GJ Lumited	-	2		Walwhan Solar KA A Limited				Walwhan Solar MH A Limited	Walwhan Solar MH A Limited	Walwhan Solar KA A. Lumited	Walwhan Solar MH A. Limited	Walwhan Solar MP A	Walwhon Urja Anjar A. Limited	Watwhan Solar AP A. Limited	Walwhan Solar PB A	Walwhan Solur Raj A	Walwhan Solar PB A/ Limited	Walwhan Solar PB A.	Walwhan Solar Ray AA Limited	Walwhan Solar Raj AA Limited
	AAACW9092M	MARW9992M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW0092M	AAACW9(9/2) Tata AIG General Insurance Compan Lumited	AAACW9092M	AAACW9002M	AAACW9092M V			AAACWH92M V	AAACW9092M N	AAACW9092M U	AAACW9092M W	AAACW9092M U	AAACW9092M W	AAACW9092M W	AAACW9092M W	AAACW9092M W		AAACW9092M W	AAACW9892M W	AAACW9092M W
Renewable Ellergy Lumited	Walwhan Renewable Energy Lamucal	Walvituu Renewahle Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Wolwhan Renewable Energy Limited			Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	n ole Energy	e Energy		Walwhan Renewahle Energy Limited	Walwhan Renewable Energy Limited	-	te Energy	Watwhinn Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan A Renewable Energy Limited		Walwhan Renewable Energy Limited	Watwhun Renewable Energy Limited	n ble Energy	-	ale Energy
	11.	409 H	410 R R		412 V R L			415 W R L	416 W R Li	417 W	418 W		420 W Re Li	421 W Re Li	422 W Rc Li	423 W	424 W	425 Wr Re Lin	426 Wr Re Lir	427 Wr Re Lin	428 Wr Rei Liu	429 Wi Rei Lin	430 Wa Rei Lin	431 Wa Rer Lin	432 Wa

					Business Purpose	Business Purpose		Business Purpose		Business Purpose			Business Purpose						Business Purpose			Business Purpose		Business Purpose	Business Purpose
					Unsecured	Unsecured		Unsecured		Unsecured			Unsecured						Unsecured E			unsecured		Unsecured B	Unsecured B
					9 years	9 years		3 years		9 ycars	1		9 years						2 years 9 months			15 years		3 scars	9 years
					10.00%	10.00%		6 95%	1	10.00%			10.48%						5 60% 2 1			7 95%		6 95%	7 7(1%
					ICD	ICD		ICD		ICD			ICD						CD			ICD		ICD	ICD
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	0.24			0.95	16.97	4.87	0.36	48 0.5	4 59	1	3 47	19 †	254.35	3.40		0.00	3.83	6 78	*	W			0.02	57.94	17.67
1	113	0.02	0.03	0.85		1,55	910	1,50	1.67	25 40	2 18	4 91	40.00	2.78	1 26	•	9 I ł	1114	00.0	001/6	0.14	9.20	0.03	7.52	1.
1	1,13	0,02	0.03	0.85	•	1,55	11.0	1,50	1 67	25 40	2,18	4.91	40.00	2.78	1 26		416	4,11	0 (1)	9,00	0,14	9.20	0.03	7.52	
	Interest paid	Loan	Any other transaction	Interest received	Loan	Loan	Sale of goods or services	Loan	Interest paid	Loan	Interest paid	Interest received	Loan	Interest received	Any other transaction	Interest paid	Interest received	Interest received	Loan	Loan	Any other transaction	Loan	Sale of goods or services	Loan	Loan
	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiaries	Subsidiancs	Subsidiarics	Subsidiarics	Fcllow subsidiarics	Subsidiaries	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiaries	Subsidiaries	Subsidiaries	Fellow subsidiaries	Subsidiarics	Subsidiaries	Subsidiaries		Subsidiaries
	AABCW0019M	AADCV3448D	AABCW0645F	AABCW0645F	AABCW0645F	AADCV3448D	AABCW0020E	AABCW0327L	AABCW0327L	AABCW0020E	AABCW0053D	AAICP5434A	AABCW0020E	AABCW0H20G	AABCW0020E	AABCW0020E	AADCC0409K	AABCW2667F	AABCW0020E	AAHCT9947K	AABCW0053D S	AAHCT7962J S	AABCW0053D S	AABCW0053D Subsidiaries	AAACW6751D S
Limited	Walwhan Solar MP Limited	Walwhan Solar Raj Limited	Walwhan Solar RJ Limited		Walwhan Solar RJ Limited	Walwhan Solar Raj Limited	Wahuhan Solar TN		Walwhan Solar BH	Walwhan Solar TN /	Walwhan Urja Anjar / Limited			Walwhan Solar PB A Limited	Walwhan Solar TN A Limited	Walwhan Solar TN A Limited	Walwhan Wind R.J A Limited	Walwhan Solar KA A Limited	Walwhan Sotar TN A Limited	AAACW9092M TP Saury a Limited A	Walwhan Urja Anjar A Limited	TP Solapur Límited A	Walwhan Urja Anjar A Limited	Walwhan Urja Anjar A Limited	Walwhan Urja India A Limited
	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AACW9092M	AAACW902M	AACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M	AAACW9092M 1	AABCI7118M		AAACW9092M V	AAACW9092M V
Renewable Energy Limited	Walwhan Renewable Energy Lumited	Walwhan Renewable Energy Limited	Wafwham Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhau Renewable Energy Limited	Walwhan Renewable Energy Limited		Walwhan Renewable Energy Limited	-	Walwhen Renewable Energy Limited	n ble Energy	n ble Energy	n ole Energy	n ole Energy	-	n ble Energy	ver ble Energy	Cincrgy	Walwhan Renewable Energy Limited	i de Energy					
	434 V 8	435 V 8 6 6		437 V R R	438 V	439 W R L	440 W R L	441 N R L	442 W R L	443 R R	1 <u>+</u> 28.2	445 W R Li	446 W R Li	447 W Re Li	448 W Rc Li	449 W Rc	450 W Rc Li	451 W Rc	452 W Re Lii	453 W Re Li	454 W Re Liu	455 Ta Rc Liu	456 W/ Re Lit	457 Wr Re Lir	458 Wc

	460		10000	403	464	465	466			4(4)	470	471	472	473	474	475	476	477	478		480	181	482		484	485
Renew able Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewahle Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwham Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwltan Solar AP Limited	Walwhan Solar Energy GJ Limited	Walwhan Solar RJ Limited	Walwhan Urja India AAACW6751D Linuted	Tata Power Renewable Energy Limited	Tala Power Renewable Energy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Encrgy Limited	Tata Powcr Renewable Energy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Euergy Limited	Tata Power Renewable Energy Limited	Tata Power Renewable Energy Limited				
	-	-		AAACW9092M	AAACW9/192M	AAACW9092M	AAACW9092M	AAACW9092N	AAACW7599M	AABCU0136B	AABCW0645F	AAACW6751D	AABCI7118M													
Limited	M Walwhan Urja India Lunnted	M Walwhan Wind RJ Limited	M Watwhan Wind RJ Limited	4 Walwhan Solar TN Lamited	/ Walwhan Wind RJ Limited	A Walwhan Wind RJ Lamited	A Walwhan Energy RJ Limited	4 Walwhan Wind RJ Limited	Malwhan Solar KA Limited	Walwhan Urja India Limited	Walwhan Solar AP Limited	Walwhan Urja Anjar /	TP Kimali Solar Limited	Tata Power Solar Systems Limited	Tata Power Grocm Energy Limited	Supa Windfarm Limited	TP Akkalkot Renewable Limited	TP Solapur Solar Limited	TP Solapur Saurya Limited	TP Roofurja Renewable Limited	TP Saury a Limited	TP Wind Power Limited	TP Kimali Limted	TP Solapur Lanited	Poolavadi Windlarm Limited	TP Saury a Bandita Limited
					J AADCCII409K	AADCC0409K	3J AABCW0219P	AADCCII4IMK	A AABCW2667F	a AACW6751D	AAACW7599M Subsidiarics	ar AABCW0053D Subsidiaries	AAHCT9729P	AAACT4660J	AADCT8785B	AAWCS9204R	AAICT0126H	AAHCT9834H	AAICT6376K	AAICT0345M	AAHCT9947K	AACC19295G	AAHCT7810K	AAHCT7962J	AAICP5434A	AAJCT6661L
	D Subsidiaries	< Subsidiaries	C Subsidiaries	AABCW(H)20E Subsidiaries	C Subsidiaries	C Subsidiaries		C Subsidiarics	² Subsidiarics	D Subsidiarics	M Subsidiarics) Subsidiaries	Subsidiarics	Subsidiarics	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiarics
	Login	Any other transaction	Any other transaction	Interest received	Loan	Loan	Loan	Sale of goods or services	Investment	Purchase of goods or services	Purchase of goods or services	Sale of goods or services	Investment	In estment	Investment	Inv cstment	Investment	Investment -	Investment	Investment						
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	070		0.68	12.01	*	0.83	4 48	0.0		0.05	0.04	0.08					*	0.00		•	a	•		4	•	0.05
		90.0		10.35	,	95.45	31.70	0.33	0.47	0.12	60.0	0.0	HI	#698	147 49	10.82	9.58	939	0.03	0.05	0.05	84.13	0.05	0.05	69 69	и.
	•	90.0	() 68	18.69		96.28	27 22	0.44	240	4	7.	*	8111	869 44	147.49	10.82	9.58	9,48	0,05	0.05	0.05	£1.48	0.05	0.05	69.63	0.05
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	77(1%) 310				9 No. 9 No.	10,00% 9 years	10,00% 9 ycars																			
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INCSUNCIN	Investment	3 Any other transaction	Investment	In cstmm	Investment	Investment	Investment	Investment	Investment	fity estimicant	Investment	lav estment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	lavesinieni	lin estinent	lin estinent	Investment
SUDSIDIATICS		Ultimate holding company	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiaries	Subsidiaries		Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Subsidiarics
AAJCT%781B	-	AAACT0054A	4 AADCD3957H	AAFCC6140D	AAGCM4584N	AACCN8296N	ADCP5053E	AABCU0136B	AADCV3448D	AABCW0327L		AADCC(H(I9K		AABCW0019M Subsidiarics	AABCW0420G	AABCW0219P	AABCW0020E	AABCW/I645F	r AABCW0053D	AAACW6751D	AABCW0219P	AABCW0645F	AAECP2094C	AADCC0409K
Limited	TP Kauntey a Saury a Limited	The Tata Power Company Limited	Dreisetz My Solar24 Private Limited	Clcan Sustainable Solar Energy Private Limited	MI my Solar24 Private Limited	Northwest Energy Private Limited	Solarsys Renewable Energy Private Limited	Walwhan Solar Energy GJ Limited	Wahuhan Solar Raj Limited	Walwhan Salar BH Limited	Walwhan Solar MH Limited	Watwhan Wind RJ Limited	Walwhan Solar AP Limited	Walwhan Solar MP Limited	Walwhun Selar PB Lunited	Walwhan Energy RJ Limited	Walwhan Solar TN Limited	Walwhan Solar RJ Limited	Walwhan Urja Anjar Limited	Walwhan Urja India Limited	Walwhan Energy RJ Limited	Walwhan Solar RJ Limited	Walwhan Solar MH Limited	Walwhan Wind RJ Limited
AABUL/III8M	AABCI7118M	AABCW0020E	AAACW9092M	АААС₩УЮ2М	AAACW9I192M	AAACW9092M	АААС₩9ЮЭ2М	AAACWJIM2M	AAACW9092M		AAACW9092M	AAACW9092M	AAACW9I92M	AAACW9092M V			AAACW9092M V	AAACW9092M V	AAACW9092M V	AAACW9092M V	AAACW9092M V	AAACW9092M W	AAACW9092M W	AAACW9092M W
Renewable Energy Limited	Tata Power Renewable Energy Limited	Walwhan Solar TN Limitod	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhau Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Linnited	Walwhum Renew able Energy Limited	Walwham Renewable Energy Limited	Walwhan Renewable Encrgy Limited	Walwhan Renewable Energy Limited	Walwhan Renewable Energy Limited	Walwhan Renew able Energy Limited	Walwhan Renew able Energy Limited	Walwhan Renewable Energy Limited	Walwhan Rencwable Energy Limited	Walwhan Renewable Energy Limited	ic Energy	Walwhan Renewable Energy Linited
÷	1	488		100	let		664	1 161	49.5	964	101	498 V		Sout V R L	Sal V R R	502 W R L	503 W R L	504 W R L	505 W R L	506 W R L	507 W R L	508 W	509 W R L	510 W R.R.

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- () 18	- 248	1601	- 40.24	. 2.68	-	- 2.02
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Investment	lin estiment	Investment	Involuent	Im estiment	Investment	Investment
Subsidiancs	Subsidiaries	Subsidiarics	Subsidiarics	Subsidiaries	Subsidiarics	Subsidiaries
AACCNN296N Subsidiancs	AABCW2667F	AABCW0020E	AABCW03271,	AADCP5053E	AAGCM4584N Subsidiarics	AAFCC6140D Subsidiaries
Private Limited	AAACW9492M Watsham Solar KA AABCW3607F Subsidiaries Limited	AAACW9992M Walwhan Solar TN AABCW9020E Subsidiaries	AAACW9092M Wahshar Solar BH AABCW0327h, Subsidiaries Limited	AAACW992M Solarrys Reevuable AADCP9053E Subsidiantes Energy Private Limited	AAACW9092M MI MYSolar24	AAACW9092M Clean Sustainable Solar Encegy Private Limited
waiwiian Renewable Energy Limited	Walwhan AAACW Renewable Energy Limited	Walwhan Runswable Energy Limited	Walwhan AAACW Renewable Energy Limited	Walwhun Renewable Energy Limited	Walwhan AAACW9 Renewable Energy Limited	Walwhan Renewuhle Energy Limited
	512 V R L	513 W R L	514 W R	515	516 W	517 W

ASHISH KHANNA CHIEF EXECUTIVE OFFICER. THME