

Tata Power Renewable Energy Limited secures 'Letter of Award' to set up 200MW Solar PV Project for MSEDCL in Solapur, Maharashtra

- The project is expected to offset approximately 432.94 Mn. kg of CO₂ emissions annually

National, March **, 2023: Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited and one of the significant renewable energy players in the country, has received a 'Letter of Award' (LoA) from Maharashtra State Electricity Distribution Company Limited (MSEDCL), a wholly owned corporate entity under the Maharashtra Government, to set up a 200 MW solar PV project in Solapur, Maharashtra.

The project will be commissioned within 18 months from the PPA execution date. The project was awarded through competitive bidding, followed by a reverse e-auction. The installation will reduce around 432.94 Mn. kg of CO₂ emissions annually and will be one of the most substantial solar PV projects.

Speaking on the win, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited**, said, "We are proud that TPREL is playing a crucial role in fulfilling Maharashtra's renewable energy targets. We have a current countrywide portfolio of more than 6.5 GW and securing yet another 'Letter of Award' for setting up a 200 MW solar PV project underlines the trust and confidence MSEDCL has in our execution and engineering capabilities. We are confident that this project will further strengthen our position as a leader in providing clean and reliable power in the state for years to come."

With this win, the total renewables capacity of TPREL reaches 6,503MW with an installed capacity of 3,909 MW (Solar - 2,981 MW & Wind - 928 MW) and 2,594MW under various stages of implementation.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2GW in Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL's total renewable utility capacity is 6,503MW including 2,594 MW projects under various stages of implementation and its operational capacity is 3,909 MW, which includes 2,981 MW solar and 928 MW wind. Presently, the company's solar EPC portfolio is more than 10 GWp of ground-mount utility-scale, over 1.3 GW of rooftop and distributed ground-mounted systems, and over 95,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. www.tatapowersolar.com

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed / managed capacity of 14101 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution and trading.

The Company had developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5241 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 37% of the overall portfolio, the company is a leader in clean energy generation.

It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12 million consumers via its Discoms, under public-private partnership model viz Tata Power Delhi Distribution Ltd. with Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions providers by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al.

h its 107 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

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