

Tata Power Renewable Energy Limited inks a PDA with Chalet Hotels Limited for 6 MW AC Group Captive Project

- The plant will provide 13.75 Million Units of clean energy and lead to approx. 9,762 tonnes reduction in carbon emissions



From left to right: Mr. Sanjay Sethi (CEO & MD, Chalet Hotels) & Ms. Shweta Mathur (Head- Enterprise Business & Group Captive, Tata Power Renewable Energy Ltd.)

National, September 1, 2023: Tata Power Renewable Energy Limited (TPREL), a leading renewable energy company in India and a subsidiary of The Tata Power Company Limited, signed a PDA (Power Delivery Agreement) of Group Captive Project for 6 MW AC with Chalet Hotels Limited, an owner, developer, asset manager and operator of high-end hotels, resorts and a hotel led mixed-use developer across India.

The plant will generate of 13.75 million units of clean energy from renewable sources under this arrangement. It will also reduce carbon emissions by ~9,762 tonnes per year, aligning with the common vision of both the companies to build a brighter, cleaner future for the hospitality industry.

TPREL is supporting multiple C&I consumers across the industrial spectrum - Steel, Automotive, Polymer, Hospitality, Retail, Realty, et al to harness the power of renewable energy for sustainable operations.

Speaking on the association, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited, expressed**, "We are happy to join hands with Chalet Hotels Limited to generate renewable energy for its properties through 6 MW AC (8.75 MWp) Group Captive project. This association will make clean energy usage mainstream and also support the decarbonisation of the hospitality industry."

Speaking about this strategic partnership, **Mr. Sanjay Sethi, MD & CEO at Chalet Hotels Limited**, stated, "We are thrilled to partner with Tata Power Renewable Energy Limited on this significant initiative. This Power Delivery Agreement not only aligns with our sustainability goals but also supports India's transition towards cleaner energy sources. With this collaboration to explore 6 MW AC for a Group Captive project, we are delighted to brighten our greener energy horizon. It is a win-win for both the environment and our stakeholders."

The project's alignment with India's clean energy goals demonstrates the country's commitment to fostering a sustainable energy environment. This approach facilitates cost-effective renewable energy access for multiple participants, in line with the government's broader sustainability objectives.

Recently, TPREL entered into a Power Delivery Agreement (PDA) with Sanyo Special Steel Manufacturing India Pvt. Ltd. for a Captive Solar Plant with a capacity of 28.125 megawatts (AC) and a Captive Power Delivery Agreement (PDA) for 4.4 megawatts (AC) with the ANAND Group, a prominent global leader in the automotive systems and parts industry.

With this project's capacity addition, the total renewables capacity of TPREL reaches 7,821 MW including 3,689 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind.

About Tata Power Renewable Energy Ltd:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2 GW in Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL's total renewable utility capacity is 7,821 MW including 3,689 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.6 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Chalet Hotels Limited:

Chalet Hotels Limited (CHL), is an owner, developer, asset manager, and operator of high-end hotels and resorts in India. CHL portfolio comprises of nine operating hotels, including a hotel with a co-located serviced residence, which are situated across the markets of the Mumbai Metropolitan Region, Hyderabad, Bengaluru, Lonavala and Pune. Eight out of nine hotels are branded with globally recognized hospitality brands and are in the luxury, upper upscale and upscale segments. Two additional hotels at New Delhi and Navi Mumbai are under various stages of design and development. CHL uses its experience to actively manage the hotel assets and deliver industry leading operating performances. In addition, CHL has developed commercial assets, co-located with the hotels, a mixed-use strategy to sweat the real estate portfolio. For more information about the company, please visit www.chalethotels.com.

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