



27th May, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Issue and Allotment of Secured, Non-Cumulative, Redeemable, Taxable, Listed, Rated Non-Convertible Debentures of ₹500 crore

Dear Sirs,

We wish to inform you that Tata Power Renewable Energy Limited (the Company) has successfully issued and allotted 5000 Secured, non-cumulative, redeemable, taxable, listed, rated Non-Convertible Debentures of a face value of ₹ 10 lakh each aggregating to ₹ 500 crore, on a private placement basis pursuant to Board Resolution dated 24th April 2019 and the Committee of Board Resolution dated 27th May 2019.

In terms of Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is making the following disclosure:

Issuance of Securities	Secured, Non-Cumulative, Redeemable, Taxable, Listed, Rated, Non-Convertible Debentures
Type of Issuance	Private Placement
Total Numbers of Securities to be issued	5000 Debentures
Total Amount for which Security to be issued	₹ 500 crore
Size of the Issue	₹ 500 crore
Listing	To be listed in WDM Market segment of NSE within 15 days from the Date of Allotment i.e 27 th May 2019
Tenure of Instrument	10 years from the Date of Allotment i.e 27 th May 2019
Coupon/ Interest Offered	Coupon rate 9.57%, payable annually
Security	Secured against project assets
Special Rights/ Interest Privileges	Nil
Delay in Payment of Interest	In case of default additional interest of 2% per annum over the coupon rate will be payable by the Company for the defaulting period.

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Tata Power Renewable Energy Limited

(Formerly known as Industrial Power Infrastructure Limited)

C/o The Tata Power Company Limited
Corporate Centre, A Block, 34, Sant Tukaram Road,
Carnac Bunder, Mumbai 400 009.
Tel 91 22 6717 1000 Extn 1231 (Dir) 6717 1207
CIN : U40108MH2007PLC168314



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Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon	None
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These NCDs have been rated ICRA AA- / Stable by ICRA Ltd.

This is for the information of your members and all concerned and in compliance with the applicable provisions of the Listing Regulation. Kindly take the same on your record.

Yours faithfully,
For Tata Power Renewable Energy Limited

A handwritten signature in blue ink, appearing to read 'M. M. M.' or similar, written over a faint horizontal line.

Company Secretary
ACS-11327