

Tata Power Renewable Energy Limited signs PDA with Xpro India Limited for setting up 3.125 MW AC Group Captive Solar Plant

1. Plant to power Xpro India's Polymer Processing business with solar energy
2. To generate 7.128 MUs of electricity and reduce 2281 tonnes of carbon footprints annually

National, September 14, 2023: Tata Power Renewable Energy Limited (TPREL), a leading renewable energy player and a subsidiary of The Tata Power Company Limited, has signed a Power Delivery Agreement (PDA) with Xpro India Limited, through a special purpose vehicle (SPV), for the development of a 3.125 MW AC Group Captive Solar Plant.

The SPV shall develop, operate, and maintain this captive solar power facility.

Located in Achegaon, Maharashtra, the plant is expected to produce 7.128 million units of electricity annually and will support the use of renewable energy for Xpro India's Polymer Processing Business. 161 million units of electricity will be generated during the agreement term of 25 years and will mitigate approximately 51,660 tons of carbon dioxide emissions.

Speaking about the partnership, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Ltd.**, stated, "We are pleased to join hands with Xpro India Limited to establish a group captive plant for its polymer processing business. The alliance reflects our commitment to promote the adoption of renewable power in energy intensive businesses and to contribute towards the nation's clean energy transition journey."

We believe that this collaboration with TPREL is a significant step in our sustainability journey, **Mr. Vinay Kumar Agarwal, President (Finance) & Chief Financial Officer, Xpro India Limited** stated "By sourcing clean energy through this PDA, we are moving forward towards reduced carbon emission and meeting our ESG target of protection of the environment to the extent possible."

Group captive projects offer a stable tariff throughout the PDA terms, unaffected by regulatory changes seen in short-term contracts.

Recently, TPREL had entered into a PDA with Sanyo Special Steel Manufacturing India Pvt. Ltd. for a Captive Solar Plant with a capacity of 28.125 megawatts (AC) and a Captive PDA for 4.4 megawatts (AC) with the ANAND Group, a prominent global leader in the automotive systems and parts industry.

With this addition, TPREL's total renewable utility capacity is 7,836 MW including 3,690 MW projects under various stages of implementation and its operational capacity is 4,146 MW, which includes 3,153 MW solar and 993 MW wind.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 500 MW solar cells and modules in Bengaluru and plans to set up a Greenfield to set up a Greenfield 4 GW solar cell and 4 GW solar module plant in Tamil Nadu. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 7,836 MW including 3,690 MW projects under various stages of implementation and its operational capacity is 4,146 MW, which includes 3,153 MW solar and 993 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.7 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Xpro India Limited:

Xpro India Limited is a diversified multi-divisional, multi-locational Company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Driven by a deeply India-centric self-sufficiency for which it prides itself, Xpro enjoys a Leadership position as the only established Indian manufacturer of “Dielectric/Capacitor Films” contributing to an “Atmanirbhar” India. Xpro is also a long-established Leader in supplies of Sheets/Liners to Indian refrigerator industry.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

For further information, please contact:

Jyoti Kumar Bansal, Chief – Branding & Communications, Tata Power
Email: jyotikumar.bansal@tatapower.com

Siddharth Gaur – Head PR, Tata Power
E-mail: Siddharth.gaur@tatapower.com

Ankita Chowdhury, Head – Corporate Communications, Tata Power Solar Systems Ltd.
E-mail: ankita.chowdhury@tatapower.com

Drishti Bhatnagar , Manager – Brand Communication

Email:
drishti.bhatnagar@madiosnpr.in