

Tata Power Renewable Energy Limited signs PDA for 26 MW AC Group Captive Solar Plant with Neosym Industry Limited, a leader in Gray & S.G. Iron casting

- 26 MW AC project to generate 59 MUs of power, annually
- To reduce carbon footprints by ~32,500 tonnes

National, September 4, 2023: Tata Power Renewable Energy Limited (TPREL), a leading renewable energy company of India, a subsidiary of The Tata Power Company Limited signed Power Delivery Agreement (PDA) with Neosym Industry Limited (Neosym), a leading Gray & S.G. Iron casting, manufacturing company in India, for **26 MW AC Group Captive Solar plant**.

The project, located at Jamkhed, Ahmednagar in Maharashtra with an anticipated electricity generation capacity of 59 million units annually will start from March 2024.

The plant is expected to reduce ~ 32,500 tonnes of CO₂ emissions annually. This substantial reduction in greenhouse gas emissions aligns with India's commitment to combat climate change and underscores TPREL and Neosym's joint commitment to environmental stewardship.

Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited, said, "This partnership with Neosym marks a significant milestone in our relentless pursuit of providing clean and sustainable energy solutions to our C&I consumers. The Jamkhed project is a step towards enhancing renewable energy capacity and reducing carbon emissions in the country."

Mr. Vinay Mohta GM Commercial, Neosym Industry Ltd, stated, "Our partnership with Tata Power Renewable Energy Limited indicates a ground-breaking association in our unwavering journey towards clean and sustainable energy solutions. Our project serves as an authentication of our dedication to diminish our carbon footprint and actively contribute to India's green energy revolution."

The Government is actively promoting group captive solar projects as part of its strategy to boost renewable energy adoption. Emphasizing Group Captive projects, require limited investment and pose less risk. Incentives, subsidies, and mandates like Renewable Purchase Obligations (RPOs) encourage businesses and communities to invest more in the sustainable energy.

TPREL is supporting several C&I consumers across the industrial spectrum viz Steel, Automotive, Polymer, Hospitality, Retail, Realty, et al to harness the power of renewable energy for sustainable operations.

The total renewables capacity of TPREL stands at 7,821 MW including 3,689 MW projects under various stages of implementation. The company's operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind

About Tata Power Renewable Energy Ltd:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2 GW in Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL's total renewable utility capacity is 7,821 MW including 3,689 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.6 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

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