



30th May 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Scrip Code TPRES25: Development of 100 MW Solar Project in Gujarat

This is to inform you that Tata Power Renewable Energy Limited (TPREL), has received a Letter of Award (LOA) from Gujarat Urja Vikas Nigam Limited (GUVNL) on 28th May 2019 to develop a 100 MW solar project in Raghnesda Solar Park of Gujarat.

The energy will be supplied to GUVNL under a Power Purchase Agreement (PPA) valid for a period of 25 years from the scheduled commercial operation date. The Company has won this capacity in a bid announced by GUVNL in March 2019. The project has to be commissioned within 15 months from the date of execution of the PPA.

With this win, TPREL's capacity under implementation would become 500 MW which is in addition to the operating capacity of 2,268 MW. The Plant is expected to generate 250 MUs of energy per year and will annually offset approximately 250 Million Kg of CO₂.

Yours faithfully,

For Tata Power Renewable Energy Limited

Mona Purandare
Company Secretary
ACS-11327

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